

WEALTH 360

OPULENCE WEALTH 

BY OPULENCE WEALTH

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TOP 08

INVESTMENT TIPS
FOR A NEWLY
MARRIED COUPLE

UNION BUDGET
& ANNOUNCEMENTS >>



Guide to
Protection
Planning
for your
Loved ones

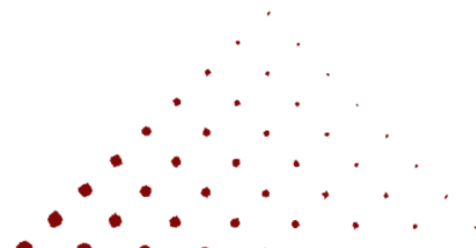


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INVESTMENT TIPS FOR A NEWLY MARRIED COUPLE

It might seem intimidating to take the first step towards investing for your future as a couple, it is essential for creating wealth so that you can relish a comfortable life together.



01 Create a Budget - A budget is an exercise for developing a spending and savings plan that is designed to reflect mutually agreed upon priorities. *List down your combined sources of income and compare them against obligatory expenses like rent, EMIs, and monthly utilities.* The amount remaining is what you have to invest. Set aside this sum each month and stick to your investment budget consistently.

02 Set up a contingency fund - This is an important investment advice for newlyweds to follow. Life can often be unpredictable, and you never know when a financial emergency may crop up. By investing a portion of your income in a safety fund, specifically for unforeseen eventualities, rest assured, you can always have a kitty to fall back on to keep your family financially secure. Ideally, *your emergency fund should be kept in a different account & short term debt fund* that is detached from your other investment options. It will save you from dipping into your investment corpus.

03 Identify your short-term and long-term goals - Financial planning for couples is a detailed and meticulous exercise. Couples should divide their investment goals into short, medium and long-term goals. *Some investments can fetch you high returns in a short time, while others can take years to fully mature and deliver capital appreciation.* For your investments to deliver maximum benefits, it is highly essential to establish your short-term and long-term goals. Goal setting can give you clarity on how to split your investment budget between short-term and long-term investment options. A healthy mix of both is required to achieve maximal financial security.

04 Diversify your investment portfolio - When you're investing your earnings, it's always a good idea to minimize your risk exposure. A great way to do this is to spread out your savings over multiple investment options and asset classes. For instance, you could *invest a portion of your savings in a high-risk-high-reward asset class* such as equity. And to balance out the risk posed by your equity investment, you could invest another portion in debt products.

05 Get a life insurance - As soon as there is a dependent within the family (non-working spouse, elderly parents or a child), *the couple must ensure that they have adequate life insurance.* If only one spouse is working, the policy should only be purchased by the breadwinner. If both work (and they have a dependent child or parents), both may purchase policies, naming the other as the nominee.

06 Get a health policy with maternity cover -Even if your employers provide health insurance, buy individual health insurance policies for both partners (and child, if any). That way you will still have insurance cover in case you give up your job or need medical treatment when you are between jobs. Once you have crossed the age of 40 and to keep pace with rising healthcare costs, supplement these stand-alone policies with a floater policy. A *health insurance policy with maternity cover takes care of the new mother's medical expenses, treatment* of the newborn, newborn vaccinations and baby's hospitalization.

07 Save up for retirement -It is never too early to start saving up for retirement. In fact, it can prove to be highly beneficial to you and your spouse if you begin this exercise at a young age. Some of the investment options you can focus on as part of your retirement planning include *National Pension Scheme (NPS), Public Provident Fund (PPF), SIP in mutual funds & retirement oriented solutions product.* In addition to providing you with a steady source of income, many pension and annuity schemes also come with income tax benefits that help lower your tax liability.

08 Invest as much as you can, as early as you can - After you have cleared up your high-interest debt, you should determine how much you will be able to invest. A crucial thing to remember is that the more money you put in early, the more you are likely to end up with in the end. While contributing up to 20 percent of your income may seem difficult with your current expenses, investing the highest amount you can afford will provide you with the best investment start. *The more time you give your money to build upon itself, the more it compounds.* The earlier you start to invest, the better returns you are going to get at the time when you require the money to fulfill your goal.

INDIA'S UNION BUDGET 2022-23: KEY HIGHLIGHTS

These points will tell you everything about Budget 2022

- %** 9.2 percent expansion in GDP in **FY22**
8-8.5 percent projected GDP growth for **FY23***
- %** RBI kept repo rate unchanged at **4** percent since May **2020**; however repo rate likely going to increase in near future
- %** Current account recorded a **0.2** percent deficit in GDP in **H1 FY22** on account of a rising trade deficit; forex reserves touched **US\$ 633.6 billion**, as of **Dec 2021**
- %** Net FDI inflows amounted to **US\$ 24.7 billion** for April–November **2021**, **29.5** percent lower than those for April–November **2020**
- %** Fiscal deficit estimated to be at **6.9** percent in **FY22** compared with **9.3** percent in **FY21**; the deficit budgeted to be at 6.4 percent in **FY23**
- %** CPI averaged at **5.2** percent in April–December **2021**, driven primarily by food inflation and high fuel prices
- %** INR averaged at **74.28** in April–December **2021** against **74.63** in April–December **2020**
- %** GST revenue for month of **January 2022** is **15 percent higher** than GST collection in the same month last year



Top 08
Economic Indicators

KEY BUDGET ANNOUNCEMENTS & SECTOR IMPACT

The Economic Survey & Union Budget presented for FY 2022-23 highlighted the Govt.'s pro-growth stance & structural reforms taken/to be taken in that direction



AFFORDABLE HOUSING

Rise in allocation to PM Awas Yojana -**Rs. 480 Bn** in **FY23** from **Rs. 275 Bn** in **FY22**



ROADS

Highway network expansion of **25k kms** (**Rs. 200 Bn** allocated)



TRANSPORT

100 new cargo terminals to be established under PM Gati Shakti in **3 years**



ECLGS EXTENSION

Emergency Credit Line Guarantee Scheme extension till **Mar'23**, **Rs. 500bn** expansion which is reserved for hospitality sector



CAPEX

Increase in Capex from **Rs. 5.54 Tn** in **FY22** to **Rs7.5 Tn** in **FY23** (**35% rise**)



CURRENCY

RBI to introduce own **Digital currency** using Blockchain technology

Top Policies

-The Emergency Credit Line Guarantee Scheme for MSMEs extended up to March 2023 with an additional guarantee cover of INR 500 billion for hospitality and related enterprises.

-5G spectrum auction proposed in FY22 along with the launch of a design-led manufacturing scheme (as part of the PLI scheme); contracts to be awarded for laying optical fibre in remote areas through Public-Private Partnership.

-A committee or taskforce to be set up for urban planning, augmenting the Animation, Visual Effects, Gaming, and Comic sector, and reviewing the regulatory framework governing venture capital & private equity investments.

UNION BUDGET 2022 TOP TAX HIGHLIGHTS

These points will tell you everything about taxes



- % No change to corporate or personal income tax rates; surcharge on specific AOPs and long-term capital assets transfer **capped to 15 percent**
- % Tax holiday extended for start-ups incorporated up to **31 March 2023** and for new manufacturing companies commencing operations by **31 March 2024**
- % Retrospective amendment to deny deduction of any **surcharge or cess paid** on income and profits
- % Concessional tax regime on foreign sourced **dividends** to be withdrawn from **FY22**
- % Expenditure to provide any benefit or perquisite to any person to be **disallowed** if its acceptance is in violation of any laws
- % Option to file an **updated income-tax return** on payment of additional taxes
- % Tax deduction limit on employer's contribution to **NPS** a/c of State govt. employees **hiked from 10% to 14%**

UNION BUDGET 2022 TOP MEMES

Middle Class memes flood Internet after Nirmala Sitharaman presents Budget 2022.

Direct tax proposals in today's budget [#Budget](#)
[#Budget2022](#) [#NirmalaSitharaman](#)
[#UnionBudget2022](#) [#NirmalaSitharaman](#)
[#BudgetSession2022](#) [#incometax](#)



1

After hearing 30 percent tax on [#cryptocurrency](#)
 Meanwhile crypto investors -



3

Middle class people after watching Budget :



5

12:37 PM · Feb 1, 2022

Tag us your memes
 at
[#Opulencewealth](#)

Meanwhile salaried taxpayers waiting for new tax regime!
[#NirmalaSitharaman](#) [#Budget2022](#) [#EconomicSurvey](#)
[#BudgetSession2022](#)



2

<#>
 "Indian Government imposed 30% tax on cryptocurrency"

Crypto investors to Indian Government:
[#cryptocurrency](#) [#Budget2022](#)

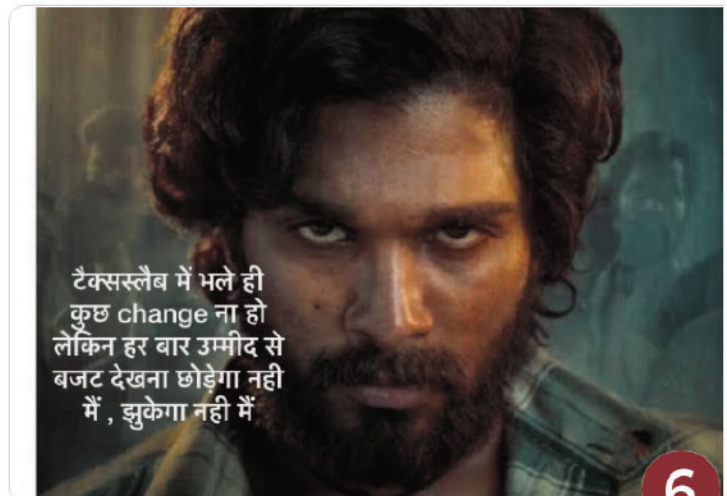


4

1:06 अपराह्न · 1 फ़रव 2022

♡ 57 💬 जवाब दें 📤 शेयर करें

middle class taxpayer 🤔



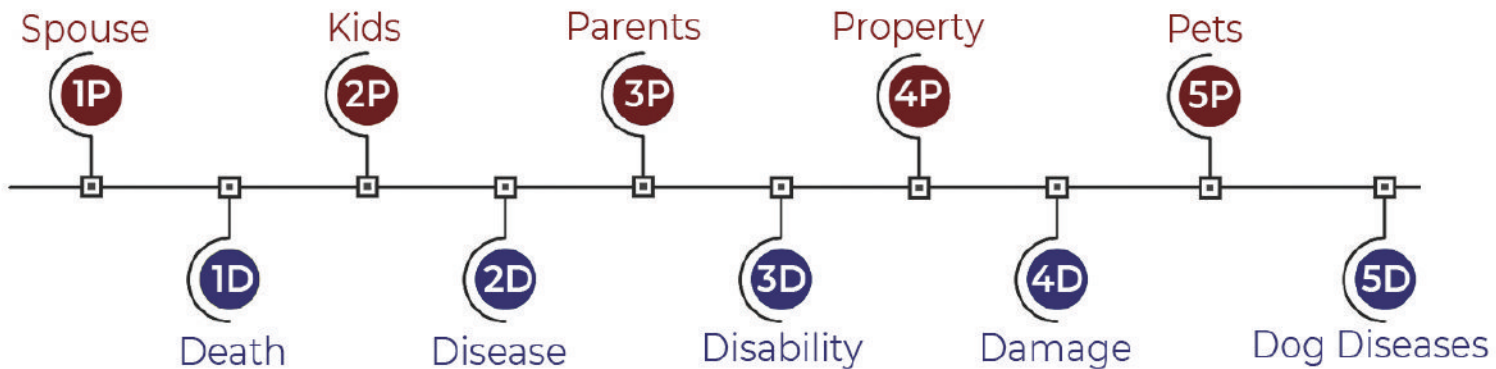
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EDITORIAL

Protection Planning for your Loved ones



"Pyaar dosti hai" said SRK in 90s Superhit movie – *Kuch Kuch hota hai*. Having said that, Friendship could be a starting of Love but Protecting your loved ones is Fulfilling of Love. So, as we are approaching Valentines week, we will discuss how you can protect your **5Ps (Pyaar/Love)** from **5Ds (Darr/Fear)**.



You can only protect your 5Ps if you have taken care of 5Ds. Let's understand in detail.

The biggest fear or risk one faces or has in back of the mind is of untimely Death (1stD). The biggest reason of this fear is the thought of leaving behind lot of unfinished work and responsibilities be it on personal or professional front. The best way is to ensure is by taking ample Life Insurance cover in form of Term Insurance plans. This ensures that your Kid still go to his/her dream college and your dependents lead a financial independent life in your Dream house, no matter whether you are there or not. Term Insurance plans are the best and most economical policies to take Life cover. Earlier you take them lesser would be your premium. Plus, you save taxes on the premium amount U/S Sec 80C.

Next fear is of ever rising **medical costs and the increasing no of Chronic Disease (2nd D)** patients for Diabetes, Hyper tension etc. For e.g.: - India is said to be capital of Diabetes and we know that it leads to many medical complications later in Life. Even the no of critical illness cases is rising dramatically like cancer and heart attacks in youngsters. This is a problem which can create a Big leak in one's pockets. Such big and sudden medical bills can disrupt your savings which you might be doing towards your Kids' Higher education or for your Parents' World tour or Spouse's Dream home. Therefore, best way to protect yours and your loved ones' dreams is to take ample Health Insurance cover along with Big Top Up Cover plans. This not only gives your sufficient coverage but also feels light on your pocket. There are lot of health insurance companies which are offering Senior citizen health covers at nominal costs. This not only covers your Parents medicals bills but also give your tax savings on the premiums paid by you U/S Sec 80D.

Our 3rd D is one of the most ignored fear though it's the one that can make someone feel most helpless and that is Disability. This not only affects your health but also impacts your ability to earn or go back to your normal working life again. A disability could be of multiple types like

-Temporary Full Disability (Bedridden due to accident etc.),

-Temporary Partial disability (Unable to move, see, hear, etc. due to any disease or accident for a particular period)

-Permanent Full Disability (Blindness, Loss of Limbs, etc. due to accident or disease)

-Permanent Partial Disability (Loss of one hand/leg/eye etc. due to accident or disease)

There are covers available in form of different insurance policies like Critical illness

insurance, Accidental insurance, etc. which offer coverage against different types of disabilities. **One should not ignore this aspect as in these cases none of your other insurance policies come in use and it makes you dependent and helpless.** Premiums paid can be claimed U/S Sec 80D.

Next fear is of unwanted Damage (4th D) of assets be it your Vehicle, Jewelry, Building, etc. There are many precious things/assets which we keep or store with us and never sell due to personal attachment. These assets could be an Ancestral property, Jewelry sets passing through generations, Art work of renowned Artists etc. Most of such things carry an emotional value and memories of a lifetime but all these assets also carry a Financial value. Unfortunately, there is no insurance for emotional loss but still your assets can be covered fully or partially through various Insurance policies like Home Insurance for your House and its valuable contents like Jewelry, Art, Furniture etc. It covers your assets against Fire, Theft, Earthquake etc. Motor Insurance being mandatory is well known and popular among vehicle owners.

And the last one shall surely bring a smile to all **Animal lovers as its Dog health insurance (5th D)**. Care and concern for pets, especially dogs, marks the successful transition of Indians from Pet owners 10 years ago, to Pet parents now. There are lot of companies offering various covers for pets. Some primary covers are for surgeries and hospitalisation, while there are six optional covers or riders, including OPD, terminal diseases care, lost or stolen dogs, and third-party liability. Insurers typically have a waiting period of 15-30 days before the cover starts, and the age limit for the pet is 8 weeks to 10 years. So, should you buy a cover for your pet? It is definitely advisable as people are spending more and more on pets these days. They not only cost more, but the medical costs are also rising, with an **average surgery easily costing Rs 25000-30,000**. So now you can also Gift your Furry friend a suitable health cover for its selfless love towards you and ever wagging tail.









So don't go by the famous saying "Pyar kiya to Darna kya?" In fact, do a comprehensive Protection planning for yourself and your loved ones and give them the best Gift this Valentines.



Written by: Amit Manral
Co-founder: Opulence Wealth

HISTORICAL DATA & CHANGES

Month- January

INDEXES & COMMODITIES	VALUE/PRICE 03 JAN 2022	VALUE/PRICE 31 JAN 2022	CHANGE%
 BSE SENSEX	59,183.22	58,014.17	-1.97%
 NIFTY 50	17,625.70	17,339.85	-1.62%
 BSE MID CAP	25244.82	24,613.01	-2.52%
 BSE SMALL CAP	29807.95	29226.73	-1.94%
 GOLD ₹/10GM	48,100.00	47,550.00	-1.14%
 SILVER ₹/01KG	62,600.00	61,221.00	-2.20%
 USD/INR	1/74.25	1/74.61	0.48%
 BRENT CRUDE (₹/BARREL)	5,656.00	6,528.00	15.41%

Note: for general information only and not meant to serve as a professional guide/ investment advice / intended to be an offer or solicitation for the purchase or sale of any financial product or instrument or mutual fund units.



CONTACT US

Details & More

Rahul: Yeh SIP kya hota hai Anjali??

Anjali: Kuch kuch hota hai tum
nahi samjhoge.....Rahul!
it's better to call +91-9953551177



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