

# WEALTH 360

OPULENCE WEALTH 

BY OPULENCE WEALTH

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» EVERYTHING A MILLENNIAL  
NEEDS TO UNDERSTAND  
ABOUT **INVESTING**

WHAT IS DIGITAL  
RUPEE? »

» DECODING ASSET  
**ALLOCATION** STRATEGIES

**WOMEN  
AND  
FINANCIAL  
INDEPENDENCE**



**CLIENT CORNER**

**FINTALK**

WITH

**MANISHA MALHOTRA**

**CA, WORKING PROFESSIONAL**



Wealth360

**MONTHLY  
MARKET GLANCE** »

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# WOMEN AND FINANCIAL INDEPENDENCE:

## *Why is financial independence important for women?*

Being financially free usually refers to reaching a point in your life where your financial resources are enough to allow you to stop working only for financial gain. But women's definitions of financial independence differ. More than simply having adequate money in the future. It might have to do with having the freedom to make and manage their own money right now. Women must comprehend the meaning of the term "Financial Independence," which refers to having the power to make financial choices, in order to feel financially secure. This knowledge can encourage women to invest in different financial products in addition to saving money.

## How can women start their investment journey?

Despite doing the same work as men, there is still a significant gender pay difference in the world, with women earning roughly 23% less than males. There are initiatives underway to close the pay gap between men and women. Women must concentrate on wisely investing and expanding their money up until parity is reached.

There are multiple investment opportunities today, with some being launched specially for women investors. If you are planning to grow your wealth through investment but are not sure about how or where to start, then this guide is for you.

## Best time for women to Invest?

You may have pondered the best timing to start investing and growing your money as a woman. Is it immediately after you land a job? Possibly following a promotion? So be sure to get started immediately away rather than holding off until you get that promotion or the job of your dreams.

## Investment tips for beginners

You do not need to have detailed knowledge about finances to start investing. Some experts will guide you and help in managing your investments. Here are some simple and useful tips that women investors can follow to fulfill their financial goals:

### Educate yourself

You may have pondered the best timing to start investing and growing your money as a woman. Is it immediately after you land a job? Possibly following a promotion? So be sure to get started immediately instead of holding off until you get that promotion or the job of your dreams.



# WOMEN AND FINANCIAL INDEPENDENCE:

## Why is financial independence important for women?

### Invest via SIP

If you are planning to kick off your investment journey, then SIP is the right choice for you. As a beginner, it is natural to be unsure about investing a massive sum. With SIP, you can invest a specific amount at regular intervals (monthly, quarterly, semi-annually, etc.)

This mode of investment is easy on your pocket and lets you start with a small sum. Moreover, investing at a regular interval helps to inculcate financial discipline.

### Stay updated with the market

As a woman who has to manage both work and home, it might not be possible to keep track of every market development. However, you can choose a platform that will provide all market-related information to help you know what's going on.

The platform that you choose should come with a simple user interface that is easy even for a beginner to handle.

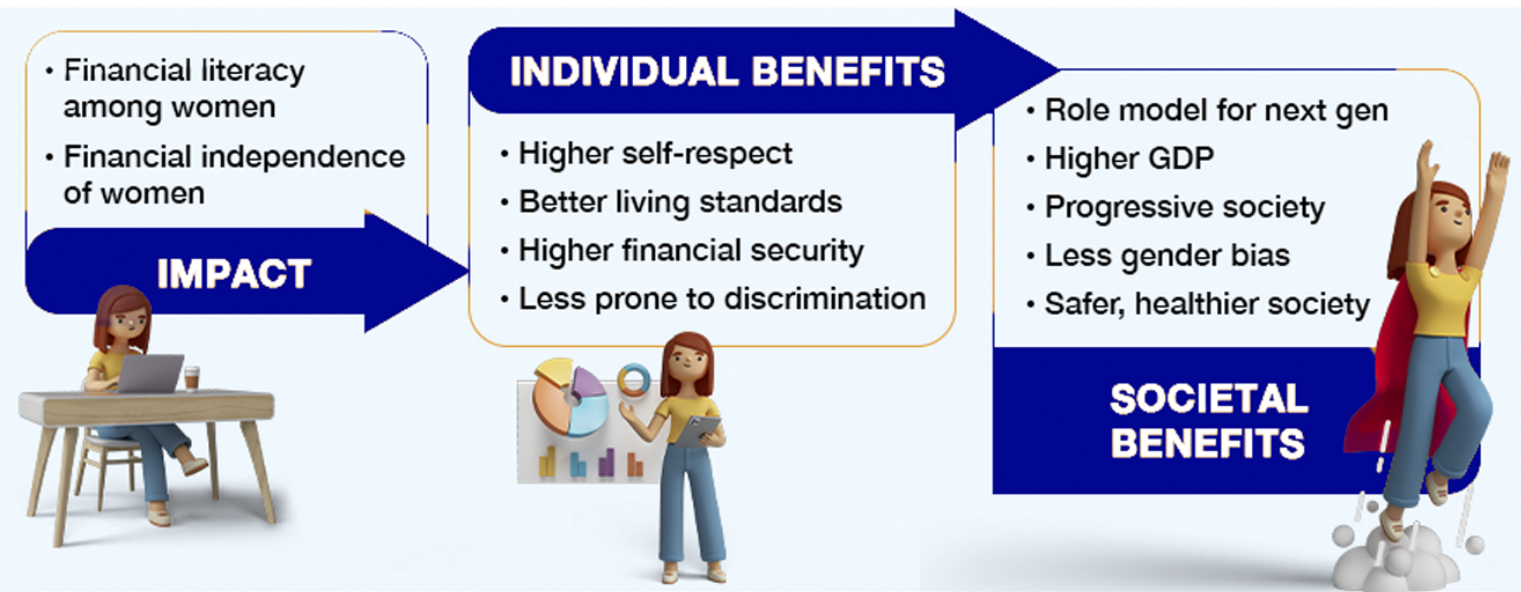
### Explore and Find a suitable mutual fund

There are numerous categories of mutual funds to invest in. However, since you are a beginner, it is wise to opt for a less risky scheme such as a liquid fund. You may also go for ELSS funds that help to create wealth while providing tax benefits at the same time.

### Opt for Sukanya Samriddhi Yojana

Sukanya Samriddhi Yojana is a government-backed deposit scheme that is launched particularly for a girl child. You can begin your investment journey by investing in this scheme to secure the future of your daughter. The corpus will help you to manage expenses related to her higher education or marriage.

The maturity of the SSY scheme will take place 21 years after the date of account opening.



## Wrap up

With rapid digitization, the process of investment today has become easy, hassle-free, and convenient. You can find multiple online fintech platforms through which you can compare various investment options before making a decision. The online application process is also much simple, smooth, and time-saving.

# WHAT IS DIGITAL RUPEE?

*This article will talk about the digital rupee and how it differs from other cryptocurrencies.*

The demand for private cryptocurrency has witnessed tremendous demand in the last few years. Many illegal activities and money laundering have taken place through private cryptocurrency transactions. And the government of India sees the mushrooming of these private cryptocurrencies as a threat to the formal financial system. To tackle these issues and more, the Indian government has clearly mentioned that cryptocurrencies will never be legal tender. In this year's budget, the finance minister announced RBI would launch a digital rupee that will work on blockchain and act as a legal tender.

Countries around the world are planning to launch their cryptocurrency.

The cryptocurrency that a country's central bank launches is the Central Bank Digital Currency or CBDC.

Digital rupee, as the word sounds, will be the digital version of the rupee. Currently, the Indian currency is available as paper notes and coins. After introducing the digital rupee, the digital rupee will be another form of Indian currency. So, people can exchange a paper note of Rs.100 for Rs.100 for the digital rupee.

The Reserve Bank of India will issue the digital rupee, and the central bank will decide on the supply of the digital rupee just like it does for regular paper currency.

## Difference between the digital rupee and private cryptocurrency

The digital rupee or any other central bank digital currency (CBDC) isn't a cryptocurrency in the truest sense.

A CBDC will be created and stored in a more centralised manner than other cryptocurrencies, which are stored on a decentralised blockchain network.

This means that the digital rupee can be monitored and regulated, unlike a private cryptocurrency. Your personal information will be 'linked' to your CBDC and may be subject to examination and regulation by the authorities.



## Benefits of Digital Rupee

**1) Move towards a cashless economy:** The introduction of the digital rupee may be the first step towards an ultimately cash-free India.

**2) Prevent money laundering and illegal activities:** The wide adoption of the digital rupee may make it harder for people to carry out money laundering and other illegal activities.

# DECODING ASSET ALLOCATION STRATEGY:

## *What is Asset Allocation and How to do it Right?*

Consider it the opposite of putting all your eggs in one basket. Allocating your investments among different asset classes is a key strategy to minimize your risk and potentially increase your gains.

Allocating assets is like adding the right ingredients to a dish and cooking it for the exact duration. You can note that the proportion of ingredients in a dish and the type of assets differ from person to person. Therefore, deciding the best asset allocation strategy for yourself can start with knowing yourself.

*Here are steps to deciding an asset allocation strategy that can suit your goals:*

### **(1) know yourself**

Before you go on a quest to find the best allocation strategy for yourself, it's better to know yourself.

Just like each of us is different from one another, our financial goals, risk appetite, investment horizon, and the way we spend money are also different.

You can start by discovering your risk appetite or willingness to take risks. This can depend on various factors like your income level, age, location, dependants, health conditions, and more.

Knowing your risk appetite will help you select assets for your goals in a better way. Check out the next point to understand how.

### **(2) Know your goals**

Once you know yourself, you can move towards understanding why you want to invest.

These reasons can make up your financial goals.

Your goals can be divided into short-term (buying a bike/car), medium-term (children's education), or long-term (retirement planning).

To find the right horizon for your goals, you can find their real value and compare it with your income level. The real value of your goals is the current monetary value of your goals plus expected inflation.

### **(3) Know your Investments**

Just like you have a specific risk appetite, different investments also have a different risk profiles.

For example, in mutual funds, the degree of risk can be measured with the help of the risk-o-meter. A mutual fund risk profile on the risk-o-meter is transparently stated on the first page of the fund's sid (scheme information document).

You can choose the mutual funds whose risk profile can suit your investment horizon or goal duration.

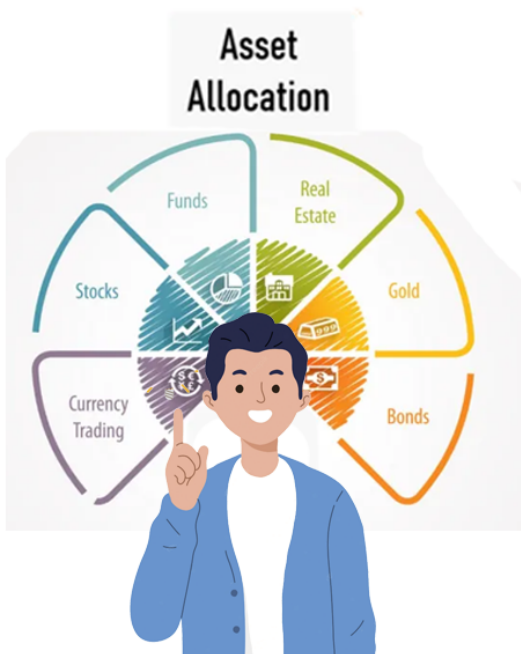
For example, an equity-based mutual fund can help you beat inflation in the long run. Therefore, they can be suitable for long-term goals. However, for short-term goals (horizon of 1 to 3 years), the short-term volatility of equity can make them riskier. Thus, for short-term goals, you can opt for debt-based funds that can offer you lesser volatility and risk compared to their equity counterparts.

There is another type of mutual fund, called balanced or hybrid mutual funds, that can offer you the lesser volatility of debt and inflation-beating power of equity investments. You can choose them based on your goals.

### **(4) Know if you are going right**

Just like forming the best portfolio, monitoring and rebalancing it from time to time is essential. Your goals and risk appetite can change for different age groups, so can your asset allocation strategy. Therefore, it is important to track your investments to know if they are moving towards your goals.









Once you know all the above points, you can decide the best asset allocation strategy based on your goals.



Remember, the best asset allocation can differ from person to person. Therefore, you should avoid making investments on the advice of friends, family, peers, or relatives. While framing your asset allocation strategy, consider various things such as your investment goals, risk tolerance, and investment horizon. Investing in asset classes with low correlation is the key to a successful plan.

# HISTORICAL DATA & CHANGES

Month- July

INDEXES & COMMODITIES	VALUE/PRICE 01 JUNE 2022	VALUE/PRICE 30 JUNE 2022	CHANGE%
 BSE SENSEX	52907.93	57570.25	+8.44%
 NIFTY 50	15752.00	17158.30	+8.54%
 BSE MID CAP	21858.93	24050.90	+9.54%
 BSE SMALL CAP	24807.74	27056.38	+8.67%
 GOLD ₹/10GM	51,659.00	51,248.00	-0.79%
 SILVER ₹/01KG	57,930.00	57,794.00	-0.23%
 USD/INR	1/79.02	1/79.26	+0.30%
 BRENT CRUDE (₹/BARREL)	8,517.00	7,801.00	-8.77%

Note: For general information only and not meant to serve as a professional guide/ investment advice / intended to be an offer or solicitation for the purchase or sale of any financial product or instrument or mutual fund units.





# WHY CAN'T WE STICK TO OUR BUDGET PLAN?

## *The Annoying Psychology of Why You Can't Stick to a Budget*

### Why can't we stick to our budget plan?

The term "budget" is derived from the French word "bougette," which denotes a tiny leather purse. Most of you would grasp the notion of a budget, which is a financial plan of revenue and spending over a certain period, even if most of you would not have recognised the term's history. However, the issue is that most of us find it difficult to stay within our budget as strictly as we would want. In this essay, we attempt to comprehend the main causes of this discrepancy in hopes of learning from our errors and strengthening our budgeting abilities.

### Mistakes in budgeting

The biggest mistake that the majority of us make is to perform budgeting incorrectly. The majority of this would be expensive. For instance, you might overlook the fact that there is an upcoming insurance payment that is not included in the expenses. Similar to this, you might decide on the spur of the moment to take a trip with your friends and family, which causes havoc with your budget. Your income's accounting may contain some errors as well. Some of the most significant ones, particularly for those who earn a salary, include not accounting for the tax withheld from your income.

### Not having an emergency fund/insurance

Catastrophic events can strike anyone at any time, whether they are natural or man-made. The Covid-19 pandemic and lockdown provided the classic example, when a large number of people lost their jobs as a result of layoffs due to business or work losses. Your entire budget is put under stress by this temporary loss of income, especially if you don't have an emergency fund. In order to prepare for difficult financial times, it is crucial to keep at least six months to a year's worth of expenses in this fund.

Similarly, it is also essential to have insurance for oneself, both life and medical insurance. This protects yourself and your family from the financial loss of either outflows or loss of income because of medical emergencies. Again, going back to the Covid-19 health scare, hospitalisation caused a financial burden to the affected. A health insurance policy reduces the overall cash flow and thus reduces its impact on the budget.

### Summing up

Making a budget is a crucial part of everyone's life. It aids someone in maintaining awareness of and control over their financial situation. Without a budget, an individual's entire financial journey may become haphazard, impacting their life journey.

### Inactive monitoring

The third important aspect of not sticking to the budget is the lack of active monitoring of your budget plan. You must have a hands on approach to the budget plan by not only planning the budget but also regularly monitoring the progress through new-age applications or going old school and jotting it down in a notepad. This helps you keep track of the budget and keep you involved with the activity, helping you remain excited and motivated during the entire process.

Active monitoring also helps in tweaking the budget plan basis the income and expense activity, thus fine-tuning it to the ongoing situation. However, it would help if you did not make significant changes to the original budget plan.

It is essential to stick to the original thought-out plan while also actively monitoring it to remain agile to the changing dynamics.



# MILLENNIAL & INVESTMENTS

## *Everything a millennial needs to understand about Investing*

Being a millennial is not easy. After witnessing two massive economic collapses and living through a pandemic, millennials have a lot to worry about. Since most millennials want to adopt a conservative approach when it comes to investing, they need to make smart choices to ensure they get the best returns. Here are a few tips to help you invest better:

### **Know your goals**

Hastily following the herd never works in investments. Your risk profile is as unique as your fingerprint, and your investment choice should be aligned to your profile. Be truthful with yourself to determine how much risk you can bear. Don't adopt a strategy that only guarantees quick money. Everything that promises sky-high returns may not deliver.

### **Set up an emergency fund**

Life is unpredictable. As a millennial, it is extremely important to have substantial savings that can help you overcome tough circumstances. Aim at having at least three to six months of expenses as your savings. Also, be smart about how you save money. Instead of simply parking your funds in a savings account, put them in instruments that offer a high interest.

### **Automate your investments**

Keeping track of everything you need to do can eventually result in your forgetting to make investments on time. And why rely on memory alone when you can provide auto-debit instructions on your bank account? This will also help reduce anxiety associated with investing your money. One of the best ways to do this is to set up SIPs in mutual funds. You can choose how much you want to invest every month in a particular fund, and the amount will get auto-debited on a specified date.

### **Don't shy away from research**

Researching every single investment product is a golden rule to follow. You need to understand how each product works before putting your hard-earned money into it. Choosing something because someone else recommended it isn't a smart way to go about it.

### **Follow the 8 percent rule**

Before investing, check if you will get at least an 8 percent return. Public Provident Fund, which is a popular investment option across different classes of investors, pays 7.1 percent every year and the returns are tax-free. If your chosen investment instrument cannot give you more than that, it is time to look for an alternative.



# MILLENNIAL & INVESTMENTS

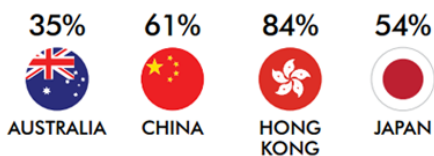
*Everything a millennial needs to understand about Investing*

## Diversify your portfolio

Putting all your eggs in one basket is the best avoided at all stages of the investment journey. The last thing you want is to lose your money because you relied on that one stock or one mutual fund to give you the best returns. That's why experts advise investors to diversify their portfolios. If you are investing in a high-risk product, offset the risk by investing in a low-risk product too. The larger idea is that you should never become too exposed to risk and have adequate mitigation measures against losses.

82%

Of Indian millennials live with their parents



## Don't forget retirement planning

Retirement planning cannot begin when you are on the point of retirement. You need to start as early as you can. After all, the decisions you make today will have a huge impact on how your retired life will turn out to be. Don't ignore the traditional retirement planning options such as the National Pension Scheme that can help generate a sizeable amount of wealth depending on how early you start investing. Speak to a financial advisor to find out lucrative investment options that are good for retirement planning.

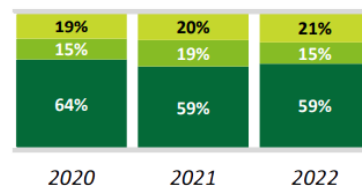
## Don't complicate your investments

Every day, new Things are highlighted as the best option to invest in. From bitcoins to cryptocurrency and NFTs, there is no shortage of options. At the same time, remain mindful that there is very little information available about these products and how they perform in the long run. While some of these options can generate sky-high returns, they can also make huge losses and put a severe dent in your savings.

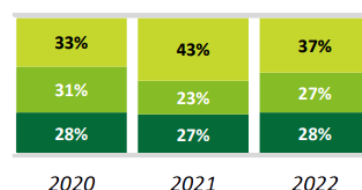
If you do not have much experience in the field of investments, stick to safer options in the beginning. Once you are comfortable, move on to other products in the market. For example, start out with mutual funds and ETFs if you don't want to only stick to stocks. If you cannot understand which one you should go ahead with, speak to a fund manager. Mutual funds and ETFs can help you compound your money and are considered safer investment options. But always remember that there is no silver bullet that will always perform well. So brace yourself for disappointment.

How Indian Youth expect the overall economic situation in their country will change over the next 12 months:

India millennials

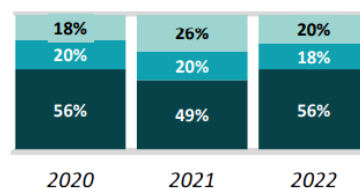


Global millennials

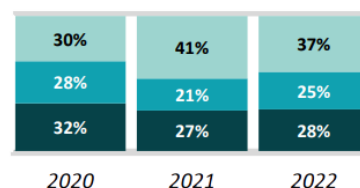


Worsen Stay the same Improve

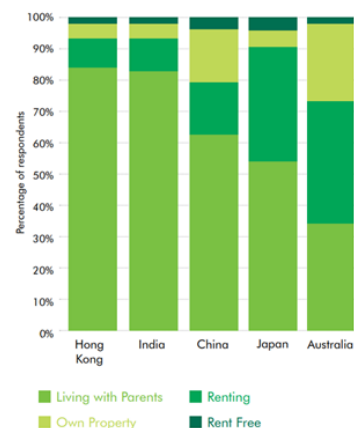
India Gen Zs



Global Gen Zs



Worsen Stay the same Improve



Source : Web

# TOP MEMES

The top finance memes of July 2022

When someone posts profit screenshot on Twitter 😏  
#BorderMovie #IndependenceDay

1



Aap khush hain kyunki apko profit hua hai, par khushi ka yeh behuda naach jo aap apne followers ke samne kar rahe hai achha nhi lagta

6 37 507

Me waiting for news on extension of Income tax return date 😏

3



27 74 928

When stock hits your target price but then greed takes over 😏

5



My bank balance by end of the month 😞



3 21 162

2

Me getting mails to vote in the company's decisions after owning 3 shares of the company 😏  
Via @AmanHasNoName\_2



22 88 1,237

4

#incometax

Govt: File your income tax in just few steps

The Steps :



4 55 580

6

# OPULENCE CORNER

Meet-and-greet by ABCL (Meeting with the CEO)



**Left to right:** Mr. Amit Manral (Co-Founder & Director -Opulence Wealth), Ms. Vishakha Mulye (Chief Executive Officer of Aditya Birla Capital Limited -ABCL) & Mr. Ankush Madan (Co-Founder & Director -Opulence Wealth),

## Q1: What do you think is the best thing about your profession?

I'm CA by profession. I think the one thing that I like best about my profession is that people think that a chartered accountant can do anything with accounting. So I think that's one part of it I think I love to play with numbers, I love to change complex data into simpler form, which is more insightful and more readable, more message oriented, that's what I really like about my profession or what I'm doing today.

## Q2: What are some things outside of work that you're irrationally passionate about?

I have a 6 year old daughter & I really love to spend my time right now with her because she's kind of in a learning stage honestly, helping her out to learn, just not her studies, also some of the other bit which is very, very important. Plus, I love to paint with her that's where we create some masterpieces.

## Q3: Describe yourself as an investor?

I'm more like an investor who is very calculative, objective-oriented, and almost like having regular sort of returns which can help me throughout all or in unexpected times. I love to have standard returns, but I can't take so much risk to kind of get the windfalls. I cannot go into extremes for my risk profiling and this is what I liked best when your organization told me about my risk profiling.

## Q4: what was your first investment?

When I was very young, my first investment, which was made through my pocket money in lic. It was a time when I was in school, all the most favorite way of investing used to be lic. When I got my first salary, I thought, I should invest in infrastructure now and I made my first investment in a new house while working.

## Q5: Your go-to investment mantra?

My goto investment mantra would be "Invest even if you have very less." To me investment is very important and maybe in India as a country context, I think we have always been inclined towards investing and this is one of the seedings which we get from our parents.

We could see the impact and support mechanisms when there were unprecedented times like 2 years back, right? When people didn't have jobs, I think that point in time, probably the investment which more Indians were into, really supported them.

So to me, even if you have got very small pocket money or a small salary or a bigger salary, you should have some investment plan. You should make an investment that helps you on rainy days.



*Mrs. Manisha Malhotra*

*"In his interview, She expressed her views about Financial independence for women"*

## Q6: Make a choice : Stocks or Mutual funds?? And why?

I've never invested in stock in my life so far. I know I'm very tempted sometimes, but I have never got the courage to kind of do that honestly. I always look for a regular long-term sort of investment, so mutual funds are always going to be my first choice.

## Q9: What factors do you consider while exploring investment plans?

I contemplate my goal or objective of doing that investment?  
What kind of risk involved in that investment? What am I going to get in, at what time? And how much?  
These are some frequently asked questions which I consider before investing. Also I see where my money will be used this is one area that i don't invest in crypto.

## Q11: Any investment advice to females?

My recommendation to all female investors is to "Start investing as an individual, not along with someone." Take it forward! If you can do shopping or if you can do household management, if you can plan children's education and day-to day stuff, then you can invest too. Do a bit of a planning for being financially strong or independent. You can turn out to be a good support for your spouse and parent.

## Q7: Your first investment advice & by whom?

I got my first investment advice from my parents. They were very inclined towards gold and infrastructure as they felt that these are the 2 things that will give very good growth going forward and it's easy to sell them too.

## Q8: What's your take on Cryptos and NFTs?

Well, they are risky i suppose. I think there is no regulation. You don't know where you are investing and where your money will be used?  
I don't know who is making them or who is operating them. I think it's like a dark room that's heavily decorated on the outside and attracts you to call in, but the moment you are into the room, there is a lot of darkness. That's the way i feel cryptos are definitely.  
Definitely, that's not for me until it gets more regularised.

## Q10: What does women's financial independence mean to you?

There's a lot of focus right now on women, almost like equalising the men in all the fields. And we have been seeing a lot of a lot of changes in the last few years. However, when it comes to financial independence for a woman, they we are still very much lagging behind. Before marriage, it is their parents who explain to them about the investment of most of the girls. After marriage, their husband takes on this responsibility.  
I think girls should be more excited about their financial independence, of course. I'm not saying, you know, discard your spouse or discard your parents.  
What I'm trying to say is the independence of being financially strong is very, very important, because that you should be knowing.

Please share  
Your feedback, suggestions,  
And thoughts with us

Email: [info@opulencewealth.com](mailto:info@opulencewealth.com)



# CONTACT US

Details & More

*Being intentional about improving your financial situation is the beginning of financial success. Focus on your financial goals and take the necessary action to achieve them.*

**#OPULENCEWEALTH**



Do you know anyone who could benefit from our services? Your trust and REFERRALS are greatly appreciated!

Click to Share




What would you say about your experience?


Submit Enquiry

## Our App

Tech that matters, Service you deserve.



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