

» 5 WAYS TO
RECESSION-PROOF
YOUR FINANCES

» OPULENCE CORNER



THE
BEST WAYS
TO SPEND
YOUR YEAR-END
BONUS

TOP MEMES »

» KEYMAN INSURANCE
& IT'S ADVANTAGES

» HOW TO INVEST MONEY
FOR YOUR DREAM
VACATION

MONTHLY
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Wealth360

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THE BEST WAYS TO SPEND YOUR YEAR-END BONUS

Have you received your year-end bonus? Here's the best investment you can make right now.

We all anxiously anticipate receiving our yearly bonus, but with that joy comes anxiety over how to spend it. The majority of people will tell you to save that money, but your friends and coworkers could ask you to go on a vacation with them. Your parents could advise you to get

life insurance or invest the money in sips. But isn't spending it only fair? It's more revenue anyways. Most people loosen up at this point and end up making a serious error. Why not find a method to combine having fun and saving money?

Here are six good ways to use your annual bonus:

1. Resolve your personal and credit card debts.

Most of us probably have some debt that we haven't paid off yet. Whether it be the three percent credit card debt or the 500 rupees you owe your pal from the lunch date. You must first think about this before concluding. On average, the interest rate per annum for a credit card is over forty-one percent.

2. Purchase the proper insurance policies

Throughout the year, insurance purchases are frequently delayed by a lack of funding. Key holes in the portfolio include the absence of fundamental insurance protections including life, health, and disability insurance. Once a year, your annual bonus offers you the chance to buy these insurance covers and to re-evaluate your insurance needs to see if any of them need to be strengthened.

3. Increase your emergency money with a bonus.

The majority of people neglect to set up a sufficient emergency fund that may be used in the event of a job loss or a medical emergency. Make an emergency fund out of your bonus that is at least 6 months' worth of your fixed monthly commitments, which include your monthly costs plus any loan emis. Put this money into liquid mutual fund plans, which come with minimal risk and no exit load.



4. Designate a portion of it toward your retirement and the future of your child.

You must be confident enough to plan your retirement and the future of your children using a variety of investing strategies. The bonus may be a good opportunity to

add some flavour to your corpus construction. For example, after ten years, you want to set up a corpus of fifty lakhs for your child's schooling.

5. Invest in Mutual Funds

Mutual funds are the greatest way to invest your year-end bonus. You can choose a mutual fund scheme and make a lump sum investment in it based on your financial goals, investment term, and risk tolerance. If you do not want to invest the full bonus at once, you may

choose for the SIP option, which involves investing a predetermined amount in a fund of your choosing on a monthly basis. But why are mutual funds a suitable place to put your year-end bonus? Here are some of the key advantages they provide:

-Schemes of various types to choose from

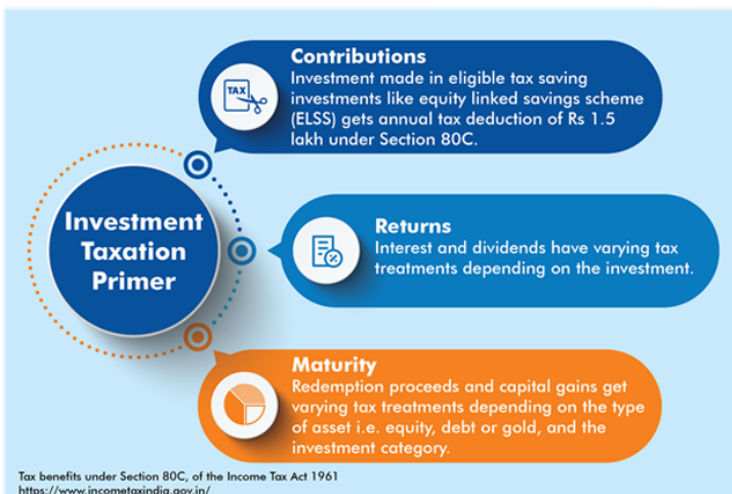
You can put your money in a mutual fund that best fits your personal profile. There are equity funds, debt funds, hybrid funds, liquid funds, income funds, and other investment options available. You may easily choose a fund for your bonus investment based on your investing aim and risk tolerance.

-Professional administration

If you're wondering what the advantage of investing in mutual funds is, expert management is one of the most significant. Every mutual fund has a fund manager as well as a staff of analysts and researchers. These knowledgeable specialists make investing decisions on your behalf in order to assist investors generate higher returns while minimising risk.

-Tax-Savings

There are also tax-saving funds available if you want to lower your tax burden. The mutual fund tax benefit, for example, is accessible with ELSS (Equity-Linked Savings Scheme) funds. Section 80C allows for a tax deduction on these money. The funds have a 3-year lock-in period, which is much shorter than other tax-saving investing choices.



6. Be overly spendy

Recall that it is a bonus. Therefore, you should also spend part of it without feeling bad about it. Take a little vacation or buy that item you've been putting off. But be careful not to overdo it and remember all the other things we covered previously.

Although there isn't a precise guideline for how to use

your bonus, you can do whatever you want with it because it's your money. However, for the majority of individuals, striking a balance between utilising money for objectives and emergencies while still paying off debt should be sufficient. You are the best judge of the optimal savings to spending ratio for the bonus.

Bonus Tip: Make an investment in yourself

We frequently overlook the fact that financial instruments are not the only assets that yield profits. Spend money on improving your talents and enrol in a course that will increase your wages.

KEYMAN INSURANCE & IT'S ADVANTAGES

Understanding Key Person Insurance:

How Keyman insurance can help protect the life of a business?

What is keyman life insurance ?

A keyman is an employee of an organisation, a partnership firm, or any proprietorship company who plays a vital role in the organization's operation. In an organisation, there may be more than one keyman without whom the business would suffer for a length of time. Have you ever considered the ramifications of the unexpected death of a key member of your organisation? Your firm may suffer direct and indirect damages in the form of monetary loss, business loss, and so on. But money is the most vital item for any organisation to run, and if the keyman's death results in a loss of money, the group must devise a remedy.



The solution to this dilemma is a "Keyman insurance policy," which assists in financially safeguarding your business in the event of the untimely death of a key member of your firm. Keyman insurance is a type of term life insurance provided to an organization's important people. The keyman of any organisation would be the significant contributor to the organization's success and may directly impact the most crucial factor for any organisation, namely revenues. In summary, keyman life insurance protects the lives of an organization's key individuals in exchange for a substantial sum known as a premium.

In the event of the keyman's untimely death, the sum promised or the claim proceedings would be paid to the organisation, which would be sufficient to manage the organisation in the absence of the key persons.

Who can be the keyman?

As previously said, a keyman is an employee of a company without whom the firm would suffer to some level. A key person in an organisation might be any of the following:

- CEO
- COO
- CMO
- Partner in family business
- Chief Executives
- Full time directors
- Working partner
- Managing director
- Any employee with a specialized skill set

The keyman of any organisation would be chosen by the company based on its needs and requirements. A keyman is, for example, any individual working on a critical project without whom the project would come to a standstill. Keyman life insurance can be provided to such workers based on their importance to the firm.

The most crucial aspect is that keyman insurance may be purchased by partners in a family firm where the untimely death of any key employee might result in a loss to the organisation.

ELIGIBILITY TO TAKE KEYMAN LIFE INSURANCE?

Keyman Insurance Policy: Eligibility & Benefits

The eligibility to take keyman life insurance is as mentioned below

- 1-The following individuals are eligible to purchase keyman life insurance.
- 2-Should be a full-time or part-time employee of the organisation.
- 3-Employees of the organisation, both men and women, are eligible for keyman insurance.
- 4-Keyman insurance is available to any employee with specialised skills.
- 5-Should hold an important position within the organisation.
- 6-On-roll employees are only eligible until they reach retirement age, and contract employees are only eligible until the end of their contract period.
- 7-A sole proprietor or partner in an organisation is not considered an employee, and thus any policy purchased on their behalf is not a keyman policy.

8-As a keyman insurance policy, only term life insurance is available.

9-The keyman should own less than 51% of the company. The total number of shares held by the keyman and his/her family in the company should not exceed 70% of the total shares.

10-The company should provide some relative proof to the insurance company to demonstrate that the keyman is required to play an important role in the organisation.

11-Loss-making organisations are not permitted to purchase keyman insurance policies.

12-Keyman insurance is not typically issued if a company's profit or turnover has been declining for the previous three years.

Advantages of Keyman life insurance

There are many advantages with keyman insurance policy for the organizations which are mentioned below

Lump Sum Amount

The primary benefit of keyman life insurance is the lump sum payment made in the event of the keyman's untimely death. This lump sum can be used to hire and train a replacement keyman for the deceased keyman. In the event of the unexpected death of a key employee, the business continuity can be ensured with a lump sum payment. Sense of belonging

Income tax exemption

Another advantage of keyman insurance policies is that firms can obtain income tax exemption by claiming the premium paid as business expenditure and reaping tax benefits under section 37(1) of the Income Tax Act. The proceeds of the keyman insurance claim are taxable as business income. Because the premium is paid by the organisation, no income tax exemption would be granted to the keyman under the Income Tax Act.

Loan repayment guarantee

The keyman insurance coverage serves as the organization's debt repayment guarantee. If the keyman dies, the claim proceedings can be used to repay the debt taken out by the organisation or the keyman. Loans taken out by family businesses, for example, can be re-covered through keyman insurance claim proceedings. For the organisations, the keyman insurance coverage serves as a loan repayment guarantee programme.



5 WAYS TO RECESSION-PROOF YOUR FINANCES

In 2023, a global recession is projected. Discover what reasons contributed to it and how it would affect the Indian economy.

Why are we discussing a recession now? Because the world economy is in peril!

The Covid-19 pandemic had a significant impact on the world economy. Even while the economy fought to recover, the Russia-Ukraine war emerged as yet another major setback. The combination of these two variables is anticipated to send the world economy into recession next year. And India is no exception. But what is the

most secure strategy to manage your funds and live normally during a recession? Savings. Having a secure financial status during a recession is critical for getting back on your feet following the crisis. Let us walk you through the various methods for keeping your money safe and secure.

The Influence of Recessions

Nonetheless, people all across the world have realised the value of financial readiness. Even if you escaped the recent recession relatively undamaged, this may not be the case the next time.

Here's how an Indian recession can affect you.

1. The growth in unemployment may leave you without a steady source of income.
2. You may be obliged to dip into your retirement savings, due to lack emergency cash.
3. A lack of clients may force your company to declare bankruptcy.
4. Banks and other lenders will restrict loan approvals.
5. Due to a lack of money, living on rent will be incredibly difficult.

How Can I Prepare Financially for Recession Effects?

When the recession strikes, businesses will hit an all-time low, and unemployment will rise. Furthermore, obtaining a new work will be difficult if you lose your current one.

Let's take a look at some of the things you can do now to prepare:

Increase the size of your emergency savings.

A job loss or wage drop makes it difficult to meet daily and necessary expenses. However, an emergency fund can help you get out of such binds. It is the sum of money or cash reserve that you set up for a rainy day. It is recommended that you save enough money for an emergency fund to cover your needs for 3-6 months. There is no top limit, and you can go as big as your budget allows.

The persistent economic and financial instability

necessitates a larger emergency fund. This entails conserving more money than usual. Investigate techniques to increase your cash reserves in order to weather economic storms. You would be wise to put your emergency cash in instruments that are conveniently accessible and give easy liquidity. These would be limited to bank accounts and liquid mutual funds.

Live within your income and spending limits.

When things are good, it's a sensible idea to set limitations within your income range. It will assist you in developing the habit of living within your means. As a result, you will be less likely to go into debt when costs hit a terrifying level. On good days, this tactic will greatly

increase your ability to save money. Even if one of your family members loses their job during a recession, you won't have a hard time adjusting since you are accustomed to surviving off the income of another member.

Ensure Investment Portfolio Diversity

Investors were left with investment portfolios that had lost a large amount of their value during the recent fight with the COVID-19-led recession. To prevent suffering severe losses during market crashes, start making

prudent investment selections across a range of industries.

Additionally, you may add some variety to your investments by selecting several investment products.

COVID IMPACT ON INDIAN ECONOMY

Recession is probable in 2023, but how much will it cost India?

Maintain a Second Source of Income

Nobody is harmed by having extra cash; on the contrary, it aids in your financial control. Anything can serve as the second source of income, including tutoring, freelancing, and Etsy sales. The more employment you have, the better because there haven't been many jobs in recent

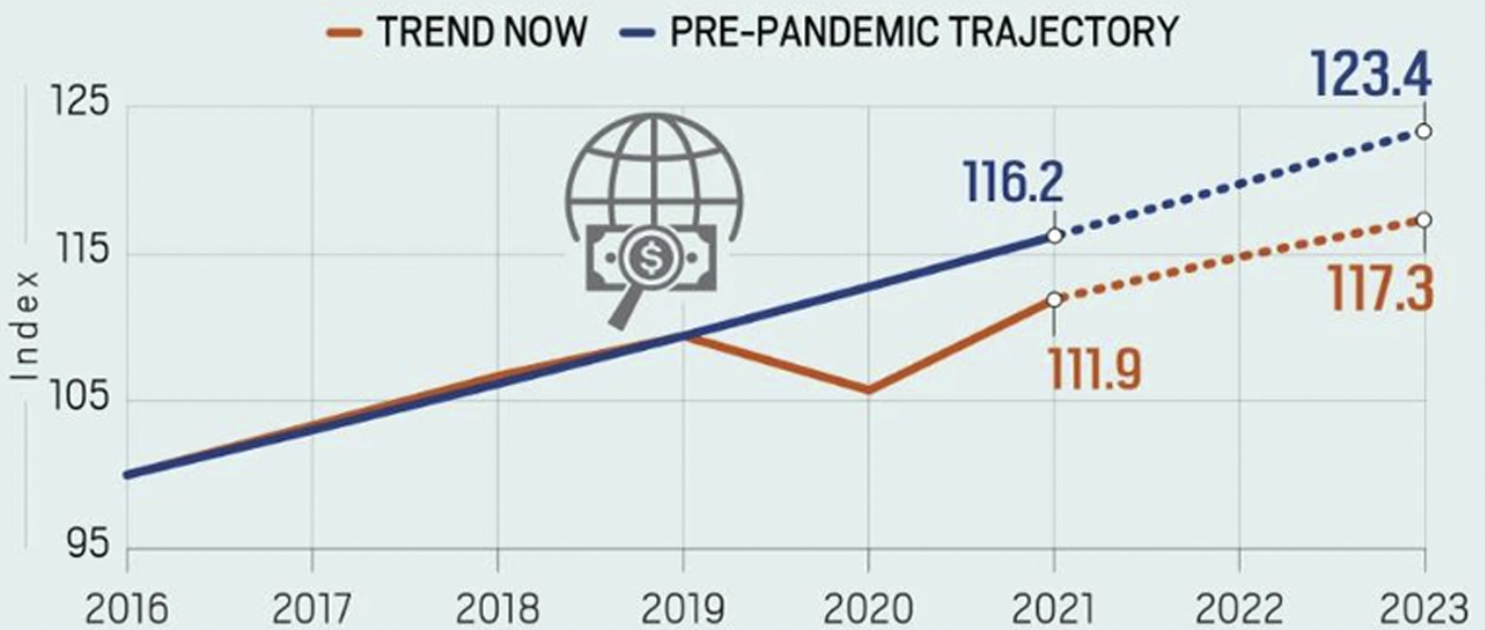
years. Both diverse investments and diversified income are advantageous. You can lose money from one source during a recession, but the other one will come to your rescue. additional source of income to avoid a recession? Looks like a fantastic deal!

Make Sure You Keep Your CIBIL Score High

Even in a recession, having a strong credit score is crucial. Banks and other financial organisations will think about lending you money based on your CIBIL score if you have a strong credit score and a need for money.

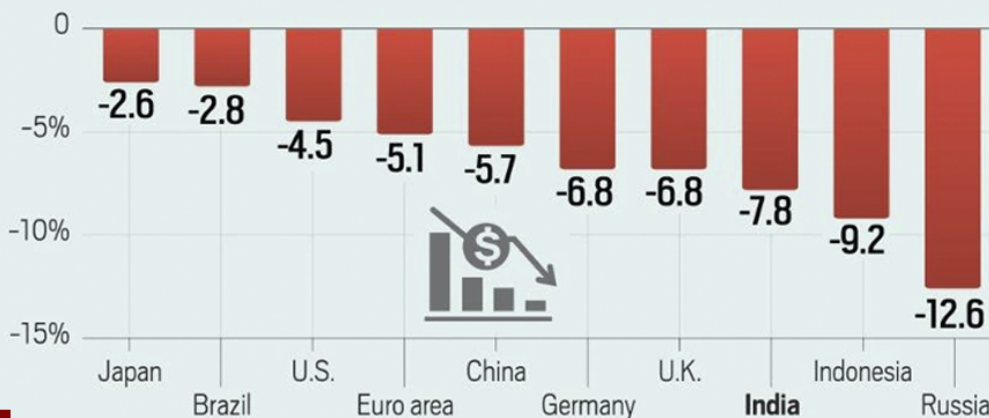
Credit cards, mortgages, and loans are all possible forms of this money. Pay all of your credit card payments on time, maintain a clean credit history, and work to maintain a low debt-to-income ratio in order to improve your credit score.

CURRENT GROWTH TREND COMPARED TO PRE-PANDEMIC PROJECTION



LOST ECONOMIC POTENTIAL

PROJECTED OUTPUT LOSS FOR 2023 IN G20 COUNTRIES



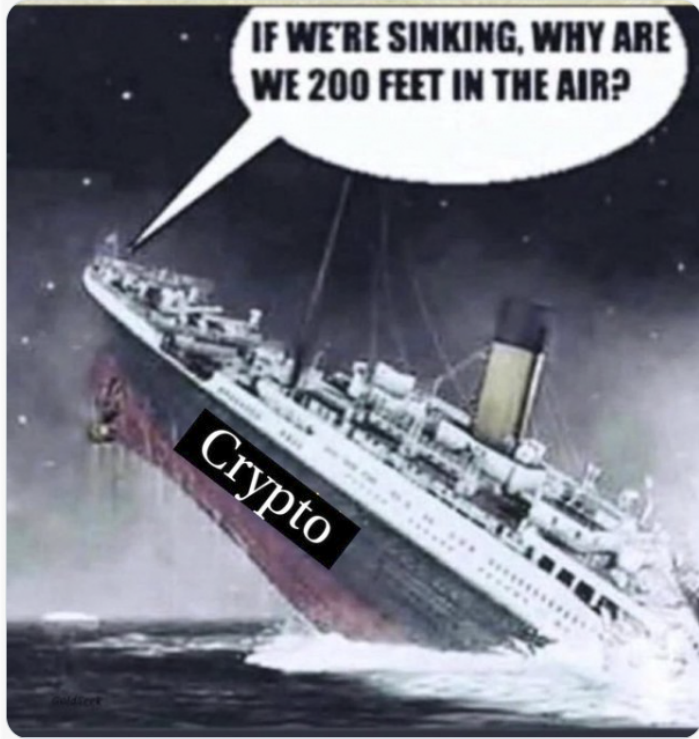
Note: 2016 taken as base with value of 100
Source: UNCTAD secretariat calculations based on World Bank data

TOP MEMES

The top finance memes of Nov 2022

Crypto bulls be like 😂

#01



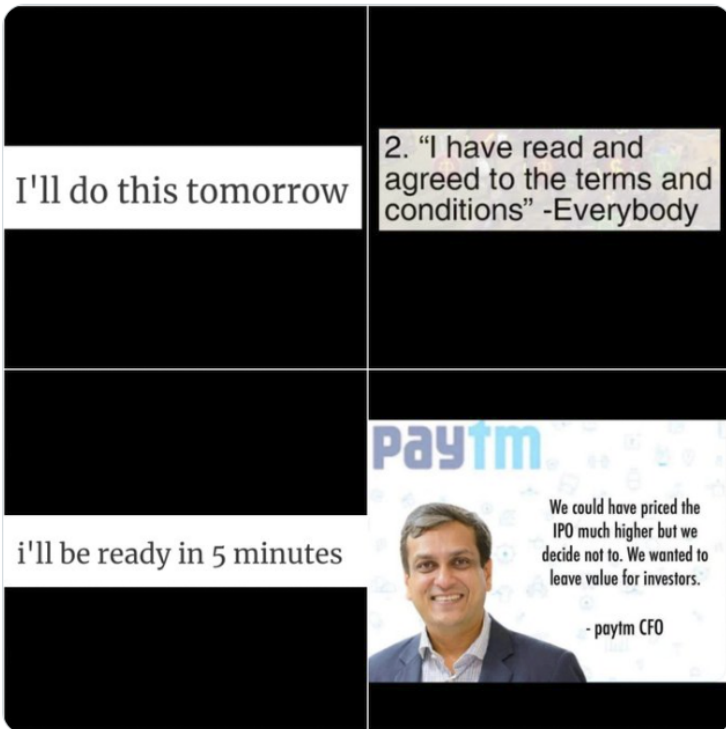
😂

#02



Biggest lies ever told 😂

#03



#04











MRF stock price : Rs 95000
MRF dividend : Rs 3

#05



HISTORICAL DATA & CHANGES

Month- Nov 2022

INDEXES & COMMODITIES	VALUE/PRICE 01 NOV 2022	VALUE/PRICE 30 NOV 2022	CHANGE%
 BSE SENSEX	61121.35	63099.65	+3.18%
 NIFTY 50	18145.40	18758.30	+3.32%
 BSE MID CAP	25622.27	25950.89	+1.27%
 BSE SMALL CAP	28891.11	29519.61	+2.15%
 GOLD ₹/10GM	50,596.00	52,503.00	+3.69%
 SILVER ₹/01KG	59,429.00	61,734.00	+3.80%
 USD/INR	1/82.70	1/81.69	-1.22%
 BRENT CRUDE (₹/BARREL)	7,284.00	6,541.00	-10.74%

Note: For general information only and not meant to serve as a professional guide/ investment advice / intended to be an offer or solicitation for the purchase or sale of any financial product or instrument or mutual fund units.



OPULENCE CORNER

Updates & more



Mr. Ankush Madan disseminating knowledge about "mutual funds and how to avoid common mistakes while investing" as a guest speaker at SEBI and AMFI stand -The International Trade Fair, Pragati Maidan, Delhi.



Left to right: Mr. Ankush Madan (Co-Founder & Director -Opulence Wealth), Mr. Jinesh Gopani(Head of Equity, Axis Mutual Fund)

HOW TO INVEST MONEY FOR YOUR DREAM VACATION

Some wise financial initiatives will allow you to relax without worrying about how you will fund the trip.

Have you ever considered how you'll save enough money for your ideal vacation? Believe us, we've all been there. We realise how difficult it is to save money for vacation, especially when the cost of living continues to rise year after year and unexpected charges appear everywhere. Whether it's an expensive

automobile inspection or a kitchen leak, these things cost money... and it all adds up! It might be a negative habit, such as spending your whole income on apparel or takeout, or it could be a lack of understanding about how to save effectively.

How can I plan for my dream vacation?

You must take into account a number of factors while financing your holiday. A few necessities are:

Plan Your Vacation

You must decide on your vacation schedule before establishing a budget. There are several levels to it, including:

-Your location

Are you going to a popular tourist site or one that is close by? Are you travelling overseas or are you travelling domestically? Your budget may be determined with the aid of the answers to these questions. The cost of your vacation will probably be lower overall if you are travelling locally or within the country rather than abroad.

-Season of Vacation

There is a good probability that you will find items to be pricey if you are travelling during a busy season. However, you may save a lot of money by travelling during the off-season. Additionally, your vacation budget is likely to decrease if you choose an unusual place.

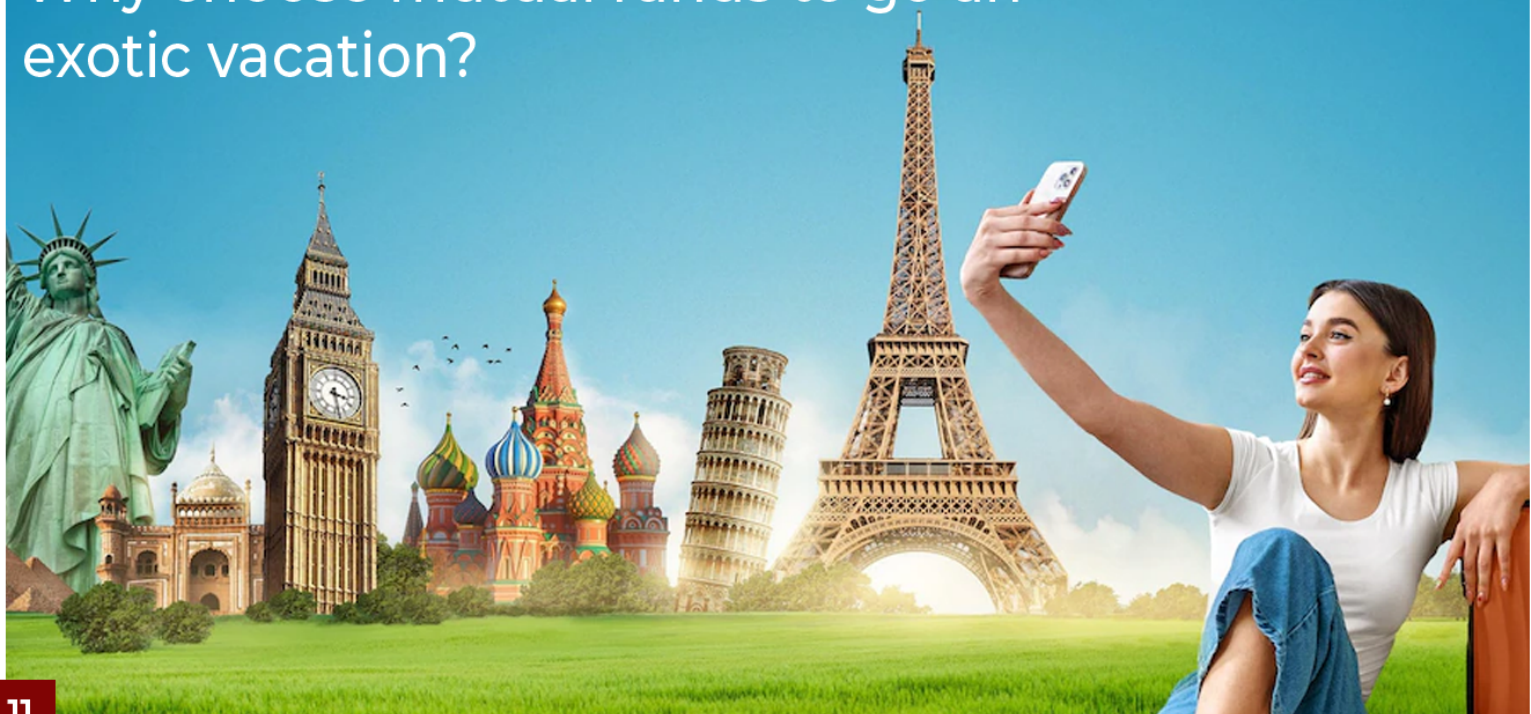
-How long your vacation will last

If you want to take a lengthy trip, your budget will rise, and vice versa. Due to the epidemic, most individuals are considering spending a longer holiday with their family and friends.

-Season of Vacation

There is a good probability that you will find items to be pricey if you are travelling during a busy season. However, you may save a lot of money by travelling during the off-season. Additionally, your vacation budget is likely to decrease if you choose an unusual place.

Why choose mutual funds to go an exotic vacation?



HOW TO INVEST MONEY FOR YOUR DREAM VACATION

Some wise financial initiatives will allow you to relax without worrying about how you will fund the trip.

Why do people pick mutual funds when travelling abroad? You could wonder whether mutual funds will take a long time to provide the returns needed to finance your vacation and whether you should

instead take out a personal loan to cover the cost. This brings up the age-old debate between SIP and EMI. Under no circumstances should you take out a loan to pay for a vacation. Here are some reasons why:

-High interest rates that might reach 20% are required of you. Your savings will be greatly reduced by this.

-Your finances will be strained, and you'll have to make concessions on some of your other needs.

-Your credit score will be lowered if you miss even one EMI payment.

-Your future financial stability might be jeopardised if you fall into a debt trap.

In contrast, picking mutual fund investments is the best course of action for paying for your exotic holiday. You can use the SIP (Systematic Investment Plan) method to invest in appropriate short-term mutual funds and produce enough cash flow to pay for your vacation without piling up debt.

How much should I save aside for a dream vacation?

The quantity of money must first be assigned to various vital family goals such as acquiring a car, purchasing a house, saving for retirement, paying for your child's education, and so on. Once you've set aside money to work toward these goals, you can calculate how much money you'll need to save for your ideal vacation.

Final Thoughts

After reading the preceding essay, we hope you have a good understanding of how SIPs might help you achieve your travel goals. However, before committing to a SIP,



A trip to Europe, for example, costs around Rs. 8 lakhs for a family of four. Assuming a 6% annual inflation rate and a 5-year time frame, the actual cost is likely to be about Rs. 10.70 lakhs. So, at a 15% annual return, the monthly investment required is roughly Rs. 12,500.

you should always explore your options and calculate your vacation costs. You can always seek the assistance of a financial advisor if you are unsure.

MEDIA CORNER

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Details & More

Being intentional about improving your financial situation is the beginning of financial success. Focus on your financial goals and take the necessary action to achieve them.

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Tech that matters, Service you deserve.



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