

# HAPPY Diwali

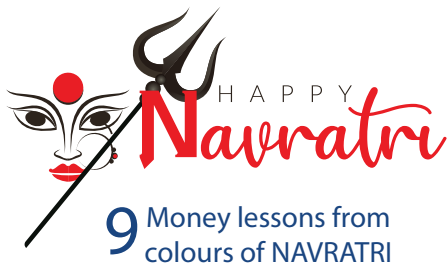


Travelling tips for your next Vacation

Childrens Day 2023



Client Corner  
Fintalk  
with  
Mrs. & Mr. Aurobinda Datta



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# 9 MONEY LESSONS TO LEARN FROM COLOURS OF NAVRATRI

The nine-day festival of Navratri honours Goddess Durga, who incarnated various avatars while fighting the demon Mahishasura. Each Navratri day has its own significance and colour code. Along with getting outfits in the nine colours of Navratri this year, why not look at nine financial lessons you can follow.

## HERE IS A LIST OF THE NINE COLOURS AND WHAT THEY CAN TEACH YOU-

### 1. YELLOW

Yellow is the colour of brightness, action, and vigour, and it represents rebirth. You should be aware of your income, expenses, and savings. Prudent budgeting makes sense because it results in a larger investible surplus, which can be wisely deployed in various investment avenues (earning you decent returns) and your desired financial goals can be met. S.M.A.R.T. (Specific, Measurable, Adjustable, Realistic, and Time-bound) financial goals must be established.

### 2. GREEN

This colour represents the power of the mind over matter and rising above ephemeral desires. A calm temperament, discipline, and dedication are required for financial growth. Create an effective strategy that matches your risk profile, investment objective, the goal/s you are addressing, and the time available to achieve those envisioned goals, and then make productive investments that may help your hard-earned money grow and possibly outperform inflation.

### 3. GREY

This is a colour that is neither black nor white. It represents neutrality and balance. An impartial or unbiased approach is required when evaluating the performance of your investment portfolio. You do not need to change your portfolio frequently based on market noise or what your neighbour, friend, relative, colleague, or others have done as long as you have appropriate investment avenues in your portfolio. If the portfolio's performance falls short of expectations, vigilance and course correction are required to limit losses and maximise wealth.

### 4. ORANGE

This colour represents brightness & positivity. Gaining knowledge on how to manage your hard-earned money wisely, learning about the outlook for each asset class, asset allocation, and promising investment avenues, and so on, is critical for emerging from the darkness and ignorance.

## 5. WHITE

White represents purity, brilliance, and the marriage of wisdom and execution. Your investment portfolio requires a mix of all asset classes and investment avenues, just as mixing white with another colour produces another shade. Diversification adds colour to your portfolio, lowering risk and improving risk-adjusted returns. Own a well-diversified and reasonably sized portfolio rather than overtly favouring one asset class. However, keep in mind the tax implications of each asset class and investment avenue.

## 6. RED

The colour red represents energy and passion. When the opportunity arises, it is critical to be energetic & fearless by investing in risky asset classes. For example, if the equity markets have fallen significantly since their peak, it is prudent to take a risk and invest in 'value-buys' that may generate exponential profits for you in the long run. However, red also represents danger. As a result, if you notice an unusually high risk, avoid investing. Also, if your portfolio is in the red, you should review it, weeding out the duds and replacing them with better and more appropriate avenues.

## 7. ROYAL BLUE

Blue is commonly associated with dependability. It represents health and wealth. Reach out to an investment expert who can assist you in building your portfolio to make it appear more dependable and robust. Furthermore, have an emergency fund (also known as a rainy-day fund) so that you don't have to rely on savings and investments (assigned for critical financial goals) in the event of an emergency. This should ideally be 12 to 18 months' worth of regular monthly expenses, including loan EMIs. Furthermore, have adequate life and health insurance coverage, which may provide financial security to your family in the event of an unfavourable event.

## 8. PINK

Pink exudes hope, optimism, and a new sense of perspective. Add a new and positive perspective to the way you manage your hard-earned money for a brighter future. If you have any vices, such as being a spendthrift and recklessly using credit cards to shop, make a conscious decision to use a debit card instead or pay off your credit card balance by taking out a personal loan at a lower interest rate. This will assist you in maintaining your financial health.

## 9. PURPLE

This Colour represents success, achievement, and power. If you have taken steps to save and invest appropriately in accordance with your financial plan, invest in appropriate avenues, keep your debts to a minimum, and maintain insurance. This signifies a feeling of accomplishment. Achievement of goals in accordance with their specified timelines. Ravana's effigy is burned on the tenth day of Navratri, Dussehra or Vijayadashami, to commemorate the triumph of good over evil. Take a cue from Navratri and begin making plans for a prosperous financial future. Let's incorporate the colors of Navratri and apply them in our financial planning journey. May we all triumph with positivity over the evil negativity of speculations and unnecessary judgements.



# THIS DUSSEHERA MAY GOOD INVESTMENT STRATEGIES TRUMP OVER BAD MONEY CHOICES YOU HAVE EVER MADE.



**One of the most important vvv festivals, Dussehra, represents the triumph of good over evil.** The demonic forces were defeated on Dussehra. Many investing lessons can be learned from the characters in the great epic Ramayana, and applying them will help one succeed.

**So, how do you determine whether a particular investment option is bad or good?**

Poor investment decisions can vary depending on individual circumstances and goals, much like Ravana's ten heads, who listened to all of them depending on the situation and lived a life full of mistakes. Similarly, we have listed 10 examples of the most common mistakes below:

01

**High-Risk, High-Reward Investments:**

While high-risk investments have the potential for high returns, they also carry a high risk of losing money. Investing in speculative stocks, penny stocks, or cryptocurrencies with little to no market research or understanding is an example.

02

**Emotional investing:**

Refers to making investment decisions based on emotions such as fear or greed rather than rational analysis. For example, panic selling during a market downturn or investing in a hot trend without conducting adequate due diligence.

03

**Failure to Diversify:**

Failure to diversify your investment portfolio can be risky. If you put all of your money into a single stock or asset class, you risk suffering significant losses if that investment underperforms.

04

**Chasing Past Performance:**

Investing in assets solely for their recent performance can lead to disappointment. What has worked well in the past may not work well in the future.

**05 Leveraged Investments:** Investing with borrowed money (leverage) can magnify both gains and losses. If your investment fails, you may end up owing more money than you initially invested.

**06 Lack of Research and Due Diligence:** Investing in assets or companies without conducting extensive research can result in poor results. It's critical to understand what you're investing in and the risks involved.

**07 Day Trading:** Frequent asset purchases and sales, often with a short-term focus, can result in high transaction costs and tax consequences. Due to the high level of competition and unpredictability in short-term market movements, many day traders end up losing money.

**08 Ignoring Long-Term Goals:** Too much emphasis on short-term gains or losses while ignoring long-term financial goals can be harmful. Constantly switching investments in response to market fluctuations, for example, can impede your ability to accumulate wealth over time.

**09 Not Having a Clear Investment Strategy:** Investing without a plan or strategy can lead to rash decisions. It is critical to define your investment objectives, risk tolerance, and time horizon.

**10 Lottery Schemes and Scams:** Scams in investment or lottery schemes can result in the loss of your entire investment. Always be cautious and thoroughly investigate any investment opportunity.

## AND NOW FOR THE GOOD PART OF THIS ARTICLE –

While it may not be obvious at first, there are some investment lessons we can draw from the symbolism and significance of Dussehra. These 8 lessons will assist you in getting your investments in order.



**01**

**Patience and Persistence:** The Ramayana epic, which is celebrated on Dussehra, teaches us the value of patience and persistence. These qualities are essential in investing. The stock market and other forms of investment can be volatile and do not always provide immediate gratification. Patience and dedication to long-term financial objectives can lead to success.

**02**

**Diversify Your Portfolio:** Dussehra represents the triumph of good over evil from various perspectives and with various characters. Similarly, diversifying your investment portfolio by spreading your investments across different asset classes and sectors can help you reduce risks and increase your chances of success.

**03**

**Avoid Greed and Overconfidence:** Ravana's downfall is frequently blamed on greed and overconfidence. These characteristics can lead to significant losses in investing. Avoid the temptation to chase after quick profits and keep a healthy level of humility in your investment decisions.

**04**

**Develop Specific Goals and Strategies:** Lord Rama had a specific goal in mind: rescuing his wife Sita. Similarly, it is critical to set clear financial goals and develop strategies to achieve them when investing. A plan can help you make better decisions and stay on track.

**05**

**Risk Management:** Rama's triumph necessitated meticulous planning and risk management. It is critical to assess and manage risk when investing. Recognise the risks associated with your investments and take steps to mitigate them through diversification, asset allocation, and other risk-mitigation strategies.

**06**

**Learn from Mistakes:** There are lessons to be learned from the mistakes of various characters in Rama's story. Similarly, in investing, it is critical to learn from your own and others' mistakes. Consider your investment decisions, whether they resulted in profits or losses, and use your learnings to improve your strategies.

**07**

**Adherence to Principles:** Lord Rama is frequently portrayed as a symbol of righteousness and adherence to principles. It is critical to have a set of principles or a clear investment philosophy that guides your decisions when investing. Keeping these principles in mind can help you make more consistent and ethical investment decisions.

**08**

**Review and Adapt:** The Ramayana is a story about adapting to and learning from adversity. It is critical to review your investment portfolio on a regular basis, adapt to changing market conditions, and revise your strategies as needed.

While Dussehra lessons can be applied to investing, each individual's financial situation is unique. Seeking financial advice and conducting your own research are important steps towards making informed investment decisions that are consistent with your specific goals and risk tolerance.

# Diwali 2023 – Light up your life with Maa Laxmi's blessings



Diwali, also known as Deepavali, is one of the most important and widely celebrated festivals in India. It holds immense cultural, religious, and social significance in the country. To seek the blessings of Maa Lakshmi and bring more prosperity and positivity into your life during Diwali, You can create a positive aura around yourself by engaging in some traditional and symbolic practises. Thus assisting you in achieving peace of mind, peace at work, and overall wellbeing in order to live a successful life.

Let's talk about how we can make it happen using these steps.

## **01 Clean and Decorate Your Home:**

Review and Adapt: The Ramayana is a story about adapting to and learning from adversity. It is critical to review your investment portfolio on a regular basis, adapt to changing market conditions, and revise your strategies as needed.

## **02 Light Diyas:**

Diwali is incomplete without the lighting of diyas. It represents the victory of light over darkness. Install diyas throughout your home, on windowsills, and in your garden to greet Maa Lakshmi and illuminate your surroundings.



### 03 Offer Pujas and Prayers:

On Diwali, pray to Maa Lakshmi and Lord Ganesha. Perform a Lakshmi Puja in the evening at an auspicious muhurat (time), with the assistance of a priest or by following a guided ritual. This is thought to bring wealth and prosperity into your life.

### 05 Give to Others:

Sharing and giving are important aspects of Diwali. Consider donating to charities, assisting those in need, and giving gifts to loved ones. This act of kindness can bring you happiness and joy.

### 07 Financial Planning:

Use Diwali to review and plan your finances. Budgeting and saving are essential components of financial success. Set financial goals, invest wisely, and pay off debts to attract more financial stability.

### 09 Wear New Clothes:

Wearing new clothes during Diwali shows respect for the festival and represents the beginning of a new and prosperous phase.

### 04 Light Firecrackers Safely:

Diwali is incomplete without the lighting of diyas. It represents the victory of light over darkness. Install diyas throughout your home, on windowsills, and in your garden to greet Maa Lakshmi and illuminate your surroundings.

### 06 Set up an Abundance Altar:

You can dedicate a small altar or sacred space in your home to Maa Lakshmi. Along with coins, rice, and flowers, place an image or idol of the goddess. To invite her blessings, offer daily prayers and incense.

### 08 Festival Feast:

Make a special Diwali meal using traditional dishes. Sharing food with family and friends is a great way to celebrate the festival and increase the sense of abundance.

### 10 Express Gratitude:

Take a moment to thank God for the many blessings you already have in your life. A grateful attitude attracts more positive energy and abundance.

Happy  
Diwali



While Dussehra lessons can be applied to investing, each individual's financial situation is unique. Seeking financial advice and conducting your own research are important steps towards making informed investment decisions that are consistent with your specific goals and risk tolerance.

## MR. AUROBINDA DATTA

**Q1. To kick things off, could you introduce yourself and share a bit about your background and what motivated you to start your investment journey?**

Ans.- Of Course, my name is Aurobinda Datta and I am currently a Sr. Quality Leader at Adobe Systems where I manage the quality of a multi-surface flagship product ecosystem. The products are Photoshop Elements and Premiere Elements targeted towards home users to organize photos and videos, generate automatic creations, make the memories of life events look great and share with friends and family.

When I got settled in my career, I was looking for options to invest my money. I realised I could do more by investing my money in the market. However, I did not have adequate time, energy, awareness to study the market and take appropriate informed decisions.



**Q2. Many investors have various ways of finding their footing in the world of finance. Can you tell us how you first entered the realm of investments, and what sparked your initial interest?**

Ans.- Frankly my first investment journey started with investing in LIC scheme for tax saving purpose, which I guess was a popular first investment step during those days. I invested in PPF as another avenue. After a couple of years, I also dabbled a bit in share market, but I was not satisfied with the amount of time I was spending and the overall portfolio allocation.

**Q3. Were there any specific events or experiences in your life that made you consider seeking the guidance of a Certified Financial Advisor, or did you initially go it alone?**

Ans- As I mentioned earlier, I was working on my investment portfolio by myself. I also came in contact with few financial advisors who were trying to sell me specific plans but I was not convinced.

**Q3. Were there any specific events or experiences in your life that made you consider seeking the guidance of a Certified Financial Advisor, or did you initially go it alone?**

Ans- As I mentioned earlier, I was working on my investment portfolio by myself. I also came in contact with few financial advisors who were trying to sell me specific plans but I was not convinced.

In the course of my journey, in the year 2012, I came across Amit Manral who was with Ameriprise International at that time. What struck me in his approach was identifying/prioritizing my life objectives/goals, gathering/analysing my income, expense, assets. He then

went on to propose investment recommendations that align with my life goals. Once I was aligned with the investment recommendations and the investment has been made, regular tracking of the portfolio was done using their software. I understood that it is important to periodically review as past goals are met, new goals emerge, new opportunities arise and recalibration of existing portfolio might be required.

**Q4. Before partnering with any financial advisor, what were your perceptions and strategies regarding investments in Indian markets or equities?**

Ans- I was not aware of the multiple money instruments that were available in the equity market to cater to different goals/needs. I had a perception that there is a specific time to enter and exit the market.

**Q5. Since you've embarked on your investment journey, can you highlight any significant changes in your approach or mindset, and how have they affected your overall financial strategy?**

Ans- I understood the importance of systematic and sustained investing based on goals. Also I understood the requirement of evaluating the portfolio periodically with financial advisor since the markets/geo political scenarios/goals are dynamic and we need to recalibrate if required. However,

**Q6. The world of finance is rich with lessons. What is the most profound insight or lesson you've gained from your investment journey so far?**

Ans- Consistently investing and not keeping all the eggs in one basket while evaluating the available instruments in the market with my financial advisor. Also, ensuring that the investment is as per the goals I have set for myself.

**Q7. Achieving financial goals is a journey of its own. Can you share a personal milestone or financial objective you've managed to attain during your investment journey?**

Ans- Absolutely. I love to drive and take planned breaks from office on road trips with friends and family. One personal milestone (as well as my wife's) which I dreamt of was to own a luxury car. I finally managed to achieve the star of my dreams, a Mercedes E200 in August 2023. It is a dream machine and I absolutely love driving in it while enjoying its luxurious interiors and classic design.



**Q8. In an ever-evolving financial landscape, have you ever been tempted by advisors or sources promising exceptional returns, and how do you approach such temptations?**

Ans.- Yes, I have been approached for investment in sources with exceptional returns showcasing past performances. Given the proliferation of scams nowadays, one anyways needs to be extra cautious of their money and question if it is so lucrative, why are everybody not investing majority of their corpus in that project. I try to check the background of the person offering the scheme, and if it is promising me to get rich quickly and easily. If it seems too good to be true, it probably is.

**Q9. For those starting their investment journey or young investors, what advice would you offer to help them embark on a path to financial success?**

Ans- Start early, invest consistently. SIP on monthly basis (or weekly) is a wonderful way to compound your investments. Invest as per your life goals which you probably would need to evaluate periodically. Also, I believe, we should keep investments and life insurance separate. Invest in a term plan early in your years when the premium would be lower.

**Q10. In today's world, information is abundant. How do you stay informed about market trends and opportunities, and how important do you think continuous learning is for investors?**

Ans- I generally get little time to spend on looking into market trends and opportunities apart from few sectors in which I have personal interest in. I generally follow few channels (including Mr. Amit Manral who shares great insights regularly) to stay updated.

Thank you for your valuable time, sir. We hope to inspire many people like you who have big dreams and a strong desire to achieve them. It will be a watershed moment for us when each of our clients achieves their goals.

# BROTHER SISTER BOND – NEW GEN GIFTS IDEAS FOR SIBLINGS!

The Hindu festival of Bhai Dooj also known as "Bhai Beej" or "Bhai Phota," is celebrated in India to honour the special bond between brothers and sisters. It is traditionally observed on the second day of the Diwali festival, two days after Diwali. The festival has a number of cultural and social implications.



Bhai Dooj is a religious celebration where sisters pray for their brothers' safety and success, perform aarti, and exchange gifts. Brothers pledge protection, support, and care for their sisters, while sisters express wishes for a prosperous life. Gifting the knowledge and tools for smart investments to your sibling can be a valuable and thoughtful present, especially if they have an interest in personal finance and investing. Here's how you can make this gift:

## 01 Investment Books and Courses:

Consider giving them a collection of well-regarded investing and personal finance books. "The Intelligent Investor" by Benjamin Graham, "Rich Dad Poor Dad" by Robert Kiyosaki, and "The Little Book of Common Sense Investing" by John C. Bogle are some classics.

Purchase an online course or a membership to a financial education platform for them. Courses on investing, personal finance, and stock market fundamentals are available on websites such as Coursera, Udemy, and LinkedIn Learning.

## 02 Subscription to Investment Magazines:

Give a subscription to a finance or investment magazine, such as The Economist, Forbes, or any Indian economy or finance magazine. These publications provide useful information about financial markets and investment strategies.

## 03 Financial Consultation:

Make an appointment for your sibling to meet with a Certified Financial Planner or a Qualified Financial Consultant. Depending on your budget, this could be a one-time session or an ongoing relationship. A professional can assist them in developing a tailored investment strategy.

## 04 Stock or ETF Shares:

Consider purchasing a few shares of a well-known company or an exchange-traded fund (ETF) and opening an account for your sibling. It's a hands-on way for them to get started with investing. You might also consider transferring shares or stocks if you have some good ones in your demat account.

## 06 Real-Life Experience:

If you have investment experience, offer to mentor them and walk them through the basics. Share your insights, strategies, and knowledge. This will assist them in learning from your experiences. They will, however, make mistakes because making mistakes is part of the learning process. We learn from our mistakes and our experiences. Allow them to see your experiences and mistakes. They will have their own as well.

## 05 Financial Software/ Research Tools:

Purchase personal finance or investment software that allows them to track and analyze investments, create portfolios, and monitor market trends. Gift them access to stock market research tools or databases that provide in-depth information about companies, industries, and market trends.

## 07 Financial News Subscription:









Consider getting them a subscription to a reputable financial news service, such as The Mint or Economic Times, to keep them up to date on market developments. We all know that reading the newspaper every day is good, but reading finance news on a daily basis can really help your sibling start their wealth accumulation journey in a more systematic way. Being financially literate can be beneficial to them.



When giving the gift of wise investments, it's critical to encourage your sibling to keep learning, be patient, and develop a well-diversified and well-researched investment strategy. In addition, emphasise the importance of long-term planning and the risks of investing. Your assistance and advice can be invaluable in assisting them in making sound financial decisions.

# HISTORICAL DATA & CHANGES

## OCT 2023

INDEX & COMMODITIES	VALUE/PRICE (01 <sup>ST</sup> OCT 2023)	VALUE/PRICE (28 <sup>TH</sup> OCT 2023)	% CHG
 BSE SENSEX	65828.41	63782.80	-3.10%
 NIFTY 50	19638.30	19047.30	-3.00%
 BSE MID CAP	32340.71	31112.51	-3.79%
 BSE SMALL CAP	37562.23	36888.03	-1.79%
 GOLD ₹/10GM	57410.00	60890.00	+6.06%
 SILVER ₹/01GM	71877.00	71624.00	-0.35%
 USD/INR	1/83.23	1/83.25	+0.02%
 BRENT CRUDE (₹/BARREL)	7683.00	7092.00	-7.69%

**Note:** For general information only and not meant to serve as a professional guide/investment advice/ intended to be an offer or solicitation for the purchase or sale of any financial product or instrument or mutual fund units.



# VACATION ON MIND!!

## 7 Tips for Planning a Perfect Trip

We could all benefit from more vacation time. That should go without saying. But, when it comes to planning our next fantastic trip, let's just say we occasionally need a vacation from planning our vacation

And, let's face it, some of us have been out of the vacation planning game for a while.

You've arrived because you're having trouble putting together a solid vacation plan due to travel restrictions, being married to work, or simply being a terrible planner.

However, there is no reason to be concerned. We've compiled a list of seven helpful hints to help you go from troubled to triumphant, leaving you with a foolproof plan for tackling your vacation planning one step at a time.



### 01 Choose Your Destination

When it comes to vacation planning, the first step is one of the most enjoyable: deciding where you want to go. There are numerous options available here, ranging from vibrant and energetic cities to magnificent national parks and palm-studded islands or beaches.

Whatever you're looking for, you can find the ideal vacation spot to make your dreams come true. It doesn't even have to be a specific location to begin. If you find yourself with too many options, try narrowing it down first by region to give yourself multiple options.

### 02 Pick Your Travel Partners

It doesn't matter where you're going," we've all heard. It is who you have by your side."

That is certainly true when it comes to vacation planning. From family vacations to epic bestie adventures, the people who take them define the trips and how they are planned. Other travellers are sometimes not required at all.

Solo travel is on the rise, and more and more women are doing it on their own, whether it's a quick weekend trip somewhere nearby or travelling abroad and visiting a foreign country alone. And, of course, the answer to how to plan a vacation will vary greatly depending on whether you travel with family, with friends, or even on your own.



## 03 Determine Your Budget

We can start talking budget now that you have a basic understanding of the where, why, and who of your how-to-plan-a-vacation master blueprint. This is usually the most difficult aspect of trip planning—at the very least, it ranks among the top three.

Don't worry, it's not as bad as it sounds. Yes, this is the part where most of us have to start saving money and calculating how much we need to save to afford our next trip, as well as how much time and effort it will take. You must begin by asking yourself whether you will need to work more hours, set aside more money each month, or reduce your spending in other areas to afford your trip.

Creating an investment fund is one of the best ways to fund your travel budget. Begin saving regularly in the same account. This fund will not only grow as time passes for the trip, but it will also relieve you of worry.

## 05 Plan Your Itinerary (Or Don't)

Once you've got a destination and time of holidays decided. Plan on your itinerary. If you want one or not that too, you should decide in this step.

### Start with the things you:

- a - Want to do most
- b - Fit in your budget
- c - Are easiest to get to

Then you can buy tickets or time slots based on how busy you want your day to be and how long you want to travel between attractions. If you're not the itinerary type, don't feel obligated to be just to cross this off your travel to-do list.

Instead, make plans to visit must-see attractions and purchase tickets. Then leave the rest of your day free to wander down random streets, linger somewhere with a scenic view, or sneak into other attractions with same-day ticket slots available. And for those who like to stick to a schedule, don't do so at the expense of your enjoyment.

Some of these may already be covered by your credit card or even your current health plan, so double-check before adding the expense of travel insurance.

It's never fun to think about all the ways your vacation could go wrong, but making a few plans for what-if scenarios can help you avoid these situations while on vacation. And if they do occur, you can reduce their impact on your travels and hopefully still enjoy the rest of your trip. That makes all of the planning, checklists, and scheduling worthwhile!

## 04 Decide When You'll Go

When you go is almost as important as where you go because timing can affect everything in the trip planning process, from how much money you spend to how much time you spend. Travel during your destination's shoulder season is one of our key takeaways for how to plan the perfect vacation. The shoulder season is the period between peak and low season. And this sweet spot is a never-ending gift, with cheaper flights, lower hotel rates, fewer crowds, and more.

If you plan your next trip during a holiday or peak travel season, expect higher prices and larger crowds. If it takes place at a specific time, such as during a famous festival or peak tourist season, begin planning early.

## 06 Choose the right mode of payment

There are numerous payment options that will provide you with instant or seasonal reward points. Some credit card companies offer an excellent rewards programme. You can use such options to book tickets and pay hotel bills. This will save you a lot of time and effort while also allowing you to earn good money through their reward system.

## 07 Decide on Travel Insurance

When you decide to hit the road, travel insurance isn't always required. Still, knowing you're covered if something goes wrong before or during your trip can help relieve some of the stress.

Different types of travel insurance will provide coverage in different situations, so it is critical to become acquainted with the basic types of coverage available, such as travel medical insurance, luggage, passport, and other items.

# CHILDRENS DAY 2023!

**Children's Day**, also known as "**Bal Diwas**," is observed on November 14th each year in India to honour and promote the well-being of children. In India, the day celebrates childhood, promotes child rights, cultural and creative activities, protection and safety, empowerment, education and learning, and the future of the nation.

Children learn in a variety of ways throughout their lives. It could be simple daily lessons or formal education at school. You may be a parent or guardian, or you may be an older brother or sister to your child. There could be nieces and nephews nearby. You can empower them by allowing them to learn about finance or basic money management. On Children's Day, teaching your child or children about money and investing is a valuable and educational gift.



## HERE ARE 10 INVESTMENT LESSONS YOU CAN TEACH YOUR CHILD IN A FUN AND AGE-APPROPRIATE WAY:

### 01 Importance of Saving:

Explain the concept of saving money and how it can be used to accomplish various goals such as purchasing toys, books, or taking a fun trip. You could try teaching them a small savings habit by giving them piggy banks or money elephants. Remember when we had one made of clay? When I was younger, I used to collect coins. They will be inspired if you tell them your stories.

### 02 Setting Goals:

Encourage your child to set financial objectives. Saving for a favourite toy or a special treat, for example. This teaches them the value of saving and deferred gratification. When they have successfully saved for a purpose and completed it on time, the amount of happiness and self-satisfaction is worth having that goal in the first place, and it will also motivate them to have another.

### **03 Importance of Saving:**

Introduce the concept of accumulating funds in a bank account to earn interest over time. Use simple examples to demonstrate how money can grow due to compound interest. In addition, when discussing compounding, we can introduce them to the concept of Mutual Funds. We are all aware of the long-term compounding of a mutual fund. This will assist them in saving for long-term goals.

### **05 Understanding Investments:**

In simple terms, explain the concept of investments. You can think of it like planting a seed and watching it grow into a tree. Stocks and bonds, for example, can grow in value over time and provide financial benefits. You can also incorporate them into your basic portfolio with this. You could suggest that they begin early. For example, when you get your first paycheck, what should you do and what have you done with it.

### **07 Risk and Reward:**

Discuss the idea that risk and reward are inextricably linked. Riskier investments may provide higher returns, but they also carry the risk of loss. Safer investments may yield lower returns, but they are less risky. However, some investment categories, such as equities, can be riskier in the short term while creating enormous wealth in the long term. Give them rational reasons for selecting a specific investment and how it can be both right and wrong for them.

### **09 Emotional Control:**

Teach your child not to make rash financial decisions. Discuss how emotional decisions, such as impulsively spending their pocket money on things they don't actually want but need at the time, can sometimes lead to poor choices.

Celebrate with your child when he or she meets a savings or investment goal. This encouragement encourages them to keep saving and investing.

Encourage your child to give a portion of their savings to charity or a cause that is important to them. This instills values of giving and fiscal responsibility.

Remember to tailor the difficulty of these lessons to your child's age and level of comprehension. The key is to make the learning process enjoyable and relevant to their daily lives. These lessons can provide a solid foundation for your child's financial literacy and investment knowledge over time.

### **04 Basic Money Management:**

Teach them the distinction between needs and desires. Help them understand the importance of spending wisely and prioritising needs over wants. It is critical to distinguish between what is important and what is merely a desire. You could tell them about your real-life experiences of how avoiding certain things at a certain point in life helped you achieve bigger and more important things in life.

### **06 Diversification:**

Teach them the distinction between needs and desires. Help them understand the importance of spending wisely and prioritising needs over wants. It is critical to distinguish between what is important and what is merely a desire. You could tell them about your real-life experiences of how avoiding certain things at a certain point in life helped you achieve bigger and more important things in life.

### **08 Long-Term vs. Short-Term Goals:**

Distinguish between saving for short-term goals (such as buying a toy) and saving for long-term goals (such as education). Discuss how investments may differ depending on these objectives. Teaching them how long they have to save and wait for a specific goal will eventually teach them the value of patience and persistence.

### **10 Celebrate Achievements and sometimes Share**

Distinguish between saving for short-term goals (such as buying a toy) and saving for long-term goals (such as education). Discuss how investments may differ depending on these objectives. Teaching them how long they have to save and wait for a specific goal will eventually teach them the value of patience and persistence.

# TOPS MEMES



## BEHAVIOUR OF STOCKS 😂



**When she says:**  
Trading is easy!



bears waiting for the market to pullback



# EVENT CORNER- GREATER NOIDA – KALIBAARI



Event in Kalibaari ( Greater Noida) 20th Oct - 23rd Oct 2023.

# OFFICE INAUGURATION - NOIDA SEC 63



Office Inauguration 23rd Oct 2023. C-78, Noida Sec 63

## AWARDS & ACCOLADES

ABSL Select Honoured Awards held in Mumbai.



(Left to Right- Mr. Ashok Suvarna (CDO ABSL Insurance), Mr. Kamlesh Rao (CEO-ABSL Insurance), Mr. Ankush Madan (Co-founder, Opulence Wealth pvt ltd), Ms. Vishakha Mulye (CEO Aditya Birla Capital) & Mr. Bhavdeep Bhatt (Head -Retail Sales ABSL AMC)

## Kotak Mutual Fund Award Ceremony held in Jaipur.



Left to Right(top) - Mr Nilesh Shah ( MD- Kotak MF , Ms. Mandira Bedi(Actress & Presenter), Mr Ankush Madan ( Co- Founder Opulence Wealth pvt ltd.) & Mr. Manish Mehta (National Sales Head- Kotak MF)  
Left to Right( Bottom) - Mr Ankush Madan with Mr Nilesh Shah .  
Mr Ankush Madan with Mr Rajdeep Sardesai ( Indian Journalist)

# YOUNG INDIAN EVENT (FINANCIAL LITERACY WORKSHOP FOR WOMEN)

Mr Ankush Madan (Co-Founder Opulence Wealth Pvt Ltd) Presenting the Event





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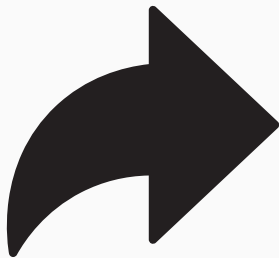
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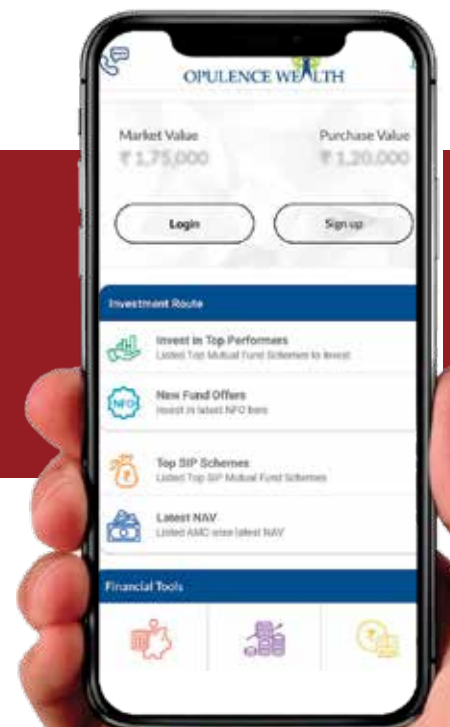
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C-78, Sector 63, Noida: 201301

+91-9953551177

info@opulencewealth.com

www.opulencewealth.com

